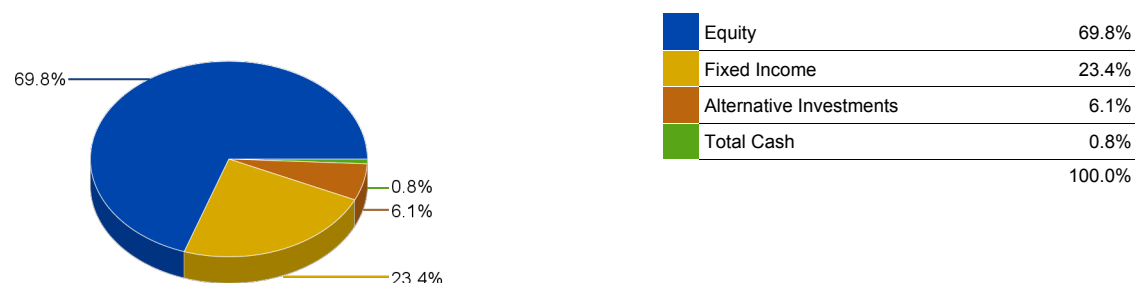


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending February 2021



| | Year To Date |
|------------------------|--------------|
| Beginning Market Value | 29,391,785 |
| Net Contributions | 0 |
| Net Income | 30,474 |
| Fees | 38 |
| Appreciation | 516,251 |
| Ending Market Value | 29,938,547 |

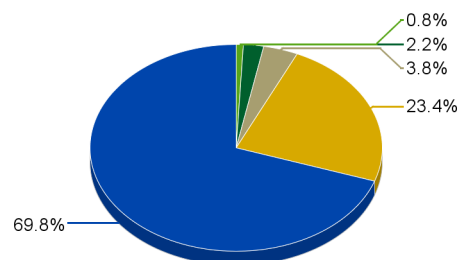
* All returns over one year are annualized

| Asset Class | Ending Market Value | % of Portfolio | Rates of Return (%)* | | | | | | | | Inception Date |
|--|---------------------|----------------|----------------------|---------------|---------------|--------------|--------------|--------------|--------------|-----------------|----------------|
| | | | One Month | Three Months | Year To Date | One Year | Two Years | Three Years | Five Years | Since Inception | |
| Equity | 20,890,310 | 69.8% | 3.33 | 8.06 | 3.20 | 33.28 | 18.81 | 13.32 | 16.50 | 12.92 | 09/30/2009 |
| <i>MS AC Wld Idx IMI Nt</i> | | | 2.66 | 7.57 | 2.48 | 31.49 | 16.38 | 10.25 | 14.29 | 9.85 | 09/30/2009 |
| Common Stock Funds | 20,890,310 | 69.8% | 3.33 | 8.06 | 3.20 | 33.28 | 18.81 | 13.32 | 16.50 | 12.92 | 09/30/2009 |
| <i>MS AC Wld Idx IMI Nt</i> | | | 2.66 | 7.57 | 2.48 | 31.49 | 16.38 | 10.25 | 14.29 | 9.85 | 09/30/2009 |
| U.S. Funds | 14,993,817 | 50.1% | 3.66 | 8.33 | 3.49 | 36.89 | 20.89 | 15.39 | 17.68 | 14.43 | 09/30/2009 |
| <i>Russell 3000</i> | | | 3.13 | 7.29 | 2.67 | 35.33 | 20.28 | 14.97 | 17.41 | 14.36 | 09/30/2009 |
| Int'l Developed Funds | 4,331,752 | 14.5% | 2.51 | 6.19 | 2.14 | 11.26 | 5.71 | 1.62 | 8.52 | 5.34 | 09/30/2009 |
| <i>MS WldxUSA IMI Nt</i> | | | 2.60 | 6.58 | 1.63 | 23.55 | 10.89 | 4.96 | 10.10 | 6.03 | 09/30/2009 |
| Int'l Emerging Funds | 1,564,741 | 5.2% | 2.48 | 10.90 | 3.36 | 32.78 | 15.66 | 6.51 | 14.45 | 5.88 | 09/30/2009 |
| <i>MSCI Emerging Markets IMI ND</i> | | | 1.31 | 11.78 | 4.09 | 36.63 | 15.46 | 6.11 | 14.74 | 5.85 | 09/30/2009 |
| Fixed Income | 6,996,578 | 23.4% | (1.38) | (1.79) | (2.24) | 2.02 | 6.00 | 4.96 | 3.87 | 3.91 | 09/30/2009 |
| <i>BBG Barclays US Aggregate</i> | | | (1.44) | (2.02) | (2.15) | 1.38 | 6.41 | 5.32 | 3.55 | 3.75 | 09/30/2009 |
| Fixed Income Gov't/Corp | 5,312,224 | 17.7% | (1.93) | (2.93) | (3.03) | 0.95 | 5.72 | 4.75 | 3.14 | 3.45 | 09/30/2009 |
| <i>BBG Barclays US Aggregate</i> | | | (1.44) | (2.02) | (2.15) | 1.38 | 6.41 | 5.32 | 3.55 | 3.75 | 09/30/2009 |
| High Yield | 1,684,353 | 5.6% | 0.39 | 1.97 | 0.33 | 4.89 | 5.81 | 5.01 | 7.55 | 5.41 | 07/31/2012 |
| <i>BC US Corporate High Yield</i> | | | 0.37 | 2.59 | 0.70 | 9.38 | 7.72 | 6.57 | 8.97 | 6.33 | 07/31/2012 |
| Alternative Investments | 1,816,106 | 6.1% | 3.70 | 7.03 | 3.42 | | | | | 18.79 | 06/30/2020 |
| Cash & Short Term Derivatives | 235,553 | 0.8% | 0.00 | 0.00 | 0.00 | 0.07 | 0.82 | 1.13 | 0.85 | 0.38 | 08/31/2009 |
| <i>90 Day T-Bill</i> | | | 0.00 | 0.02 | 0.01 | 0.16 | 1.06 | 1.42 | 1.15 | 0.54 | 08/31/2009 |
| Total Fund Gross of fees | 29,938,547 | 100.0% | 2.19 | 5.47 | 1.86 | 21.79 | 14.36 | 10.48 | 12.07 | 9.98 | 08/31/2009 |
| Total Fund Net of All Fees | 29,938,547 | | 2.19 | 5.36 | 1.86 | 21.24 | 13.85 | 9.98 | 11.57 | 9.50 | 08/31/2009 |
| <i>EWUF Blended Benchmark</i> | | | 1.40 | 4.18 | 0.88 | 22.38 | 14.31 | 10.51 | 11.87 | | 08/31/2009 |

Performance Summary

EASTERN WA UNIV FNDN

For the period ending February 2021



| | |
|--------------------|--------|
| Total Equity | 69.8% |
| Total Fixed Income | 23.4% |
| Real Estate | 3.8% |
| Commodities | 2.2% |
| Total Cash | 0.8% |
| | 100.0% |

| | Year To Date |
|------------------------|--------------|
| Beginning Market Value | 29,391,785 |
| Net Contributions | 38 |
| Net Income | 30,474 |
| Appreciation | 516,251 |
| Ending Market Value | 29,938,547 |

* All returns over one year are annualized

| | Ending Market Value | % of Portfolio | Rates of Return (%) * | | | | | | | | Inception Date |
|---|---------------------|----------------|-----------------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|-------------------|
| | | | One Month | Three Months | Year To Date | One Year | Two Years | Three Years | Five Years | Since Inception | |
| Total Equity | 20,890,310 | 69.8% | 3.33 | 8.06 | 3.20 | 33.28 | 18.81 | 13.32 | 16.50 | 12.92 | 09/30/2009 |
| <i>MSCI ACWI ND</i> | | | 2.32 | 6.58 | 1.85 | 30.25 | 16.32 | 10.29 | 14.24 | 9.70 | 09/30/2009 |
| Large Cap | 12,083,892 | 40.4% | 2.98 | 6.26 | 2.08 | 33.11 | 19.22 | 14.33 | 16.99 | 14.16 | 09/30/2009 |
| <i>Russell 3000</i> | | | 3.13 | 7.29 | 2.67 | 35.33 | 20.28 | 14.97 | 17.41 | 14.36 | 09/30/2009 |
| MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF) | 5,879,516 | 19.6% | (0.03) | 3.59 | (0.82) | | | | | 5.25 | 08/31/2020 |
| <i>Russell 1000 Growth</i> | | | (0.02) | 3.80 | (0.76) | | | | | 5.34 | 08/31/2020 |
| MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD) | 6,204,376 | 20.7% | 6.00 | 8.91 | 5.00 | | | | | 19.02 | 08/31/2020 |
| <i>Russell 1000 Value</i> | | | 6.04 | 9.10 | 5.07 | | | | | 19.15 | 08/31/2020 |
| Mid Cap | 1,661,390 | 5.5% | 6.85 | 15.50 | 8.48 | | | | | 30.69 | 08/31/2020 |
| <i>Russell Midcap</i> | | | 5.57 | 10.22 | 5.29 | | | | | 23.80 | 08/31/2020 |
| MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK) | 806,272 | 2.7% | 4.10 | 12.82 | 6.09 | | | | | 25.37 | 08/31/2020 |
| <i>S&P 400/Citigroup Growth</i> | | | 4.10 | 12.81 | 6.03 | | | | | 25.30 | 08/31/2020 |
| MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ) | 855,117 | 2.9% | 9.58 | 18.14 | 10.82 | | | | | 36.09 | 08/31/2020 |
| <i>S&P 400/Citigroup Value</i> | | | 9.54 | 18.18 | 10.80 | | | | | 36.39 | 08/31/2020 |
| Small Cap | 1,248,535 | 4.2% | 6.29 | 21.16 | 11.51 | | | | | 41.57 | 08/31/2020 |
| <i>Russell 2000</i> | | | 6.23 | 21.23 | 11.58 | | | | | 41.69 | 08/31/2020 |
| MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO) | 612,725 | 2.0% | 3.12 | 18.10 | 8.05 | | | | | 37.14 | 08/31/2020 |
| <i>Russell 2000 Growth</i> | | | 3.30 | 18.40 | 8.28 | | | | | 37.33 | 08/31/2020 |
| MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN) | 635,810 | 2.1% | 9.54 | 24.27 | 15.07 | | | | | 46.09 | 08/31/2020 |
| <i>Russell 2000 Value</i> | | | 9.39 | 24.27 | 15.15 | | | | | 46.42 | 08/31/2020 |
| International Developed | 4,331,752 | 14.5% | 2.51 | 6.19 | 2.14 | 11.26 | 5.71 | 1.62 | 8.52 | 5.34 | 09/30/2009 |
| <i>MSCI ACWI ex USA ND</i> | | | 1.98 | 7.73 | 2.20 | 26.18 | 11.94 | 5.44 | 11.21 | 5.81 | 09/30/2009 |
| MFC ETF I SHARES MSCI EAFE (EFA) | 2,180,261 | 7.3% | 2.24 | 6.53 | 1.44 | | | | | 14.76 | 08/31/2020 |
| <i>MSCI EAFE ND</i> | | | 2.24 | 5.86 | 1.15 | | | | | 14.33 | 08/31/2020 |

Performance Summary

EASTERN WA UNIV FNDN

For the period ending February 2021

| | Ending Market Value | % of Portfolio | Rates of Return (%) * | | | | | | | | Inception Date |
|--|---------------------|----------------|-----------------------|---------------|---------------|--------------|--------------|-------------|--------------|-----------------|-------------------|
| | | | One Month | Three Months | Year To Date | One Year | Two Years | Three Years | Five Years | Since Inception | |
| MFC ISHARES TR ISHARES CURRENCY HEDGED MSCI EAFE ETF (HEFA) | 2,151,491 | 7.2% | 2.79 | 5.86 | 2.86 | | | | | 18.49 | 05/31/2020 |
| MSCI EAFE ND | | | 2.24 | 5.86 | 1.15 | | | | | 27.20 | 05/31/2020 |
| International Emerging | 1,564,741 | 5.2% | 2.48 | 10.90 | 3.36 | 32.78 | 15.66 | 6.51 | 14.45 | 5.88 | 09/30/2009 |
| MSCI Emerging Markets ND | | | 0.76 | 11.49 | 3.85 | 36.05 | 15.54 | 6.35 | 15.24 | 5.85 | 09/30/2009 |
| MFO AIM INVT FDS INVESCO INVT FDS INVESCO OPPENHEIMER (ODVIX) | 763,017 | 2.5% | 1.81 | 9.15 | 2.19 | | | | | 41.79 | 05/31/2020 |
| MSCI Emerging Markets ND | | | 0.76 | 11.49 | 3.85 | | | | | 46.20 | 05/31/2020 |
| MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX) | 801,724 | 2.7% | 3.13 | 12.62 | 4.49 | | | | | 25.70 | 08/31/2020 |
| MSCI Emerging Markets ND | | | 0.76 | 11.49 | 3.85 | | | | | 22.32 | 08/31/2020 |
| Total Fixed Income | 6,996,578 | 23.4% | (1.38) | (1.79) | (2.24) | 2.02 | 6.00 | 4.96 | 3.87 | 3.91 | 09/30/2009 |
| BC U.S. Aggregate | | | (1.44) | (2.02) | (2.15) | 1.38 | 6.41 | 5.32 | 3.55 | 3.75 | 09/30/2009 |
| Fixed Income Gov't/Corp | 5,312,224 | 17.7% | (1.93) | (2.93) | (3.03) | 0.95 | 5.72 | 4.75 | 3.14 | 3.45 | 09/30/2009 |
| BC U.S. Aggregate | | | (1.44) | (2.02) | (2.15) | 1.38 | 6.41 | 5.32 | 3.55 | 3.75 | 09/30/2009 |
| MFB NORTHERN FUNDS BD INDEX FD (NOBOX) | 3,280,028 | 11.0% | (1.72) | (2.31) | (2.38) | 1.02 | 6.20 | 5.12 | 3.35 | 3.53 | 09/30/2009 |
| BBG Barclays US Aggregate | | | (1.44) | (2.02) | (2.15) | 1.38 | 6.41 | 5.32 | 3.55 | 3.75 | 09/30/2009 |
| MFC ISHARES TR IBOXX USD INVT GRADE CORPBD ETF (LQD) | 2,032,196 | 6.8% | (2.26) | (3.91) | (4.05) | | | | | (3.91) | 11/30/2020 |
| BBG Barclays US Aggregate | | | (1.44) | (2.02) | (2.15) | | | | | (2.02) | 11/30/2020 |
| High Yield | 1,684,353 | 5.6% | 0.39 | 1.97 | 0.33 | 4.89 | 5.81 | 5.01 | 7.55 | 5.41 | 07/31/2012 |
| BB Barclays US Corporate HY | | | 0.37 | 2.59 | 0.70 | 9.38 | 7.72 | 6.57 | 8.97 | 6.33 | 07/31/2012 |
| MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) | 847,941 | 2.8% | 0.64 | 2.40 | 0.65 | | | | | 2.40 | 11/30/2020 |
| BB Barclays US Corp HY 2% Cap | | | 0.37 | 2.60 | 0.70 | | | | | 2.60 | 11/30/2020 |
| MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) | 836,412 | 2.8% | 0.13 | 1.54 | 0.02 | | | | | 9.90 | 05/31/2020 |
| ICE Bofa US HY Cnstr BB-B | | | 0.16 | 1.86 | 0.26 | | | | | 11.27 | 05/31/2020 |
| Real Estate | 1,145,737 | 3.8% | 1.54 | 2.63 | 0.34 | | | | | 12.95 | 06/30/2020 |
| 50/50 FTSE EP NAR&SP Glob Infr | | | 2.31 | 4.18 | 0.84 | | | | | 17.47 | 06/30/2020 |
| MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) | 855,249 | 2.9% | 1.17 | 1.90 | (0.43) | | | | | 13.57 | 06/30/2020 |
| S&P Global Infrastructure Net | | | 0.71 | 1.42 | (1.47) | | | | | 14.71 | 06/30/2020 |
| MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX) | 290,489 | 1.0% | 2.64 | 4.85 | 2.67 | | | | | 11.98 | 06/30/2020 |
| Dow Jones US Select REIT | | | 5.33 | 8.53 | 5.12 | | | | | 19.69 | 06/30/2020 |
| Commodities | 670,369 | 2.2% | 7.60 | 15.48 | 9.16 | | | | | 30.53 | 06/30/2020 |
| MStar Global Upstream Nat Res | | | 7.50 | 15.37 | 8.97 | | | | | 31.37 | 06/30/2020 |
| MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR) | 670,369 | 2.2% | 7.60 | 15.48 | 9.16 | | | | | 30.53 | 06/30/2020 |

Performance Summary

EASTERN WA UNIV FNDN

For the period ending February 2021

| | Ending Market Value | % of Portfolio | Rates of Return (%) * | | | | | | | | Inception Date |
|-------------------------------------|------------------------|-------------------|-----------------------|-----------------|-----------------|--------------|--------------|----------------|---------------|--------------------|-------------------|
| | | | One Month | Three Months | Year To Date | One Year | Two Years | Three Years | Five Years | Since Inception | |
| <i>S&P GI Nat Resource Net</i> | | | 8.92 | 17.12 | 9.30 | | | | | 35.67 | 06/30/2020 |
| Cash & Short Term Deriv. | 235,553 | 0.8% | 0.00 | 0.00 | 0.00 | 0.07 | 0.82 | 1.13 | 0.85 | 0.38 | 08/31/2009 |
| <i>90 Day T-Bill</i> | | | 0.00 | 0.02 | 0.01 | 0.16 | 1.06 | 1.42 | 1.15 | 0.54 | 08/31/2009 |
| Total Fund Gross of Fees | 29,938,547 | 100.0% | 2.19 | 5.47 | 1.86 | 21.79 | 14.36 | 10.48 | 12.07 | 9.98 | 08/31/2009 |
| Total Fund Net of Fees | 29,938,547 | 100.0% | 2.19 | 5.36 | 1.86 | 21.24 | 13.85 | 9.98 | 11.57 | 9.50 | 08/31/2009 |
| EWUF Blended Benchmark | | | 1.40 | 4.18 | 0.88 | 22.38 | 14.31 | 10.51 | 11.87 | | 08/31/2009 |