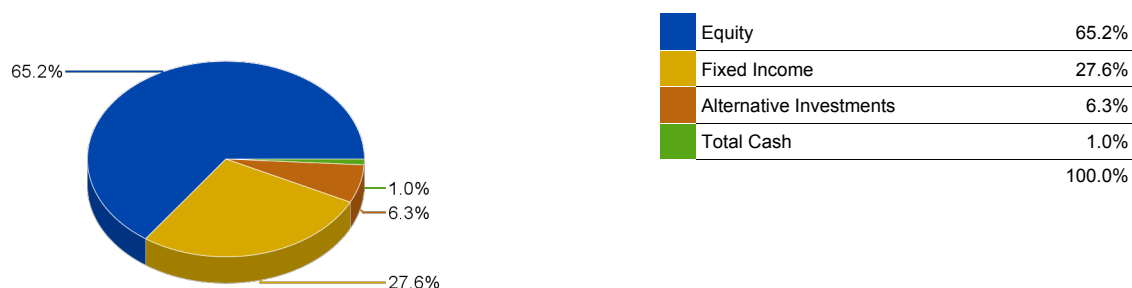


# Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending May 2021



	Year To Date
Beginning Market Value	29,391,785
Net Contributions	0
Net Income	131,236
Fees	(33,613)
Appreciation	2,490,751
Ending Market Value	31,980,160

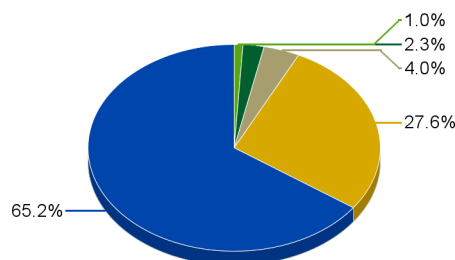
\* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<b>Equity</b>	<b>20,840,583</b>	<b>65.2%</b>	<b>1.39</b>	<b>8.95</b>	<b>12.43</b>	<b>42.91</b>	<b>24.92</b>	<b>16.47</b>	<b>16.37</b>	<b>13.46</b>	09/30/2009
<i>MS AC Wld Idx IMI Nt</i>			1.49	8.64	11.34	43.71	22.45	13.56	14.11	10.41	09/30/2009
<b>Common Stock Funds</b>	<b>20,840,583</b>	<b>65.2%</b>	<b>1.39</b>	<b>8.95</b>	<b>12.43</b>	<b>42.91</b>	<b>24.92</b>	<b>16.47</b>	<b>16.37</b>	<b>13.46</b>	09/30/2009
<i>MS AC Wld Idx IMI Nt</i>			1.49	8.64	11.34	43.71	22.45	13.56	14.11	10.41	09/30/2009
<b>U.S. Funds</b>	<b>13,685,033</b>	<b>42.8%</b>	<b>0.41</b>	<b>9.47</b>	<b>13.29</b>	<b>45.61</b>	<b>27.33</b>	<b>18.47</b>	<b>17.63</b>	<b>14.99</b>	09/30/2009
<i>Russell 3000</i>			0.46	9.42	12.34	43.91	26.65	18.03	17.36	14.92	09/30/2009
<b>Int'l Developed Funds</b>	<b>5,210,257</b>	<b>16.3%</b>	<b>3.67</b>	<b>8.25</b>	<b>10.57</b>	<b>29.00</b>	<b>11.14</b>	<b>5.04</b>	<b>8.52</b>	<b>5.94</b>	09/30/2009
<i>MS WldxUSA IMI Nt</i>			3.29	9.36	11.14	40.67	16.96	8.58	10.10	6.71	09/30/2009
<b>Int'l Emerging Funds</b>	<b>1,945,293</b>	<b>6.1%</b>	<b>2.37</b>	<b>5.18</b>	<b>8.71</b>	<b>51.60</b>	<b>20.21</b>	<b>10.56</b>	<b>13.44</b>	<b>6.21</b>	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			2.34	4.03	8.29	53.32	20.47	9.55	13.61	6.08	09/30/2009
<b>Fixed Income</b>	<b>8,813,700</b>	<b>27.6%</b>	<b>0.34</b>	<b>0.37</b>	<b>(1.88)</b>	<b>1.83</b>	<b>4.57</b>	<b>4.89</b>	<b>3.54</b>	<b>3.86</b>	09/30/2009
<i>BBG Barclays US Aggregate</i>			0.33	(0.14)	(2.29)	(0.40)	4.39	5.06	3.25	3.66	09/30/2009
<b>Fixed Income Gov't/Corp</b>	<b>7,122,711</b>	<b>22.3%</b>	<b>0.34</b>	<b>0.03</b>	<b>(3.00)</b>	<b>(0.49)</b>	<b>3.94</b>	<b>4.54</b>	<b>2.89</b>	<b>3.38</b>	09/30/2009
<i>BBG Barclays US Aggregate</i>			0.33	(0.14)	(2.29)	(0.40)	4.39	5.06	3.25	3.66	09/30/2009
<b>High Yield</b>	<b>1,690,989</b>	<b>5.3%</b>	<b>0.33</b>	<b>1.56</b>	<b>1.90</b>	<b>12.01</b>	<b>6.06</b>	<b>5.44</b>	<b>6.53</b>	<b>5.44</b>	07/31/2012
<i>BC US Corporate High Yield</i>			0.30	1.54	2.25	14.96	7.93	7.11	7.39	6.33	07/31/2012
<b>Alternative Investments</b>	<b>2,018,147</b>	<b>6.3%</b>	<b>2.64</b>	<b>11.61</b>	<b>15.43</b>					<b>32.58</b>	06/30/2020
<b>Cash &amp; Short Term Derivatives</b>	<b>307,729</b>	<b>1.0%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.55</b>	<b>1.02</b>	<b>0.84</b>	<b>0.37</b>	08/31/2009
<i>90 Day T-Bill</i>			0.00	0.00	0.02	0.08	0.76	1.27	1.13	0.53	08/31/2009
<b>Total Fund Gross of fees</b>	<b>31,980,160</b>	<b>100.0%</b>	<b>1.16</b>	<b>6.94</b>	<b>8.93</b>	<b>28.93</b>	<b>18.16</b>	<b>12.78</b>	<b>12.11</b>	<b>10.38</b>	08/31/2009
<b>Total Fund Net of All Fees</b>	<b>31,980,160</b>		<b>1.16</b>	<b>6.82</b>	<b>8.81</b>	<b>28.38</b>	<b>17.63</b>	<b>12.28</b>	<b>11.61</b>	<b>9.90</b>	08/31/2009
<i>EWUF Blended Benchmark</i>			1.26	6.29	7.23	27.60	17.87	12.61	11.84		08/31/2009

# Performance Summary

## EASTERN WA UNIV FNDN

For the period ending May 2021



Total Equity	65.2%
Total Fixed Income	27.6%
Real Estate	4.0%
Commodities	2.3%
Total Cash	1.0%
	100.0%

	Year To Date
Beginning Market Value	29,391,785
Net Contributions	(33,613)
Net Income	131,236
Appreciation	2,490,751
Ending Market Value	31,980,160

\* All returns over one year are annualized

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<b>Total Equity</b>	<b>20,840,583</b>	<b>65.2%</b>	<b>1.39</b>	<b>8.95</b>	<b>12.43</b>	<b>42.91</b>	<b>24.92</b>	<b>16.47</b>	<b>16.37</b>	<b>13.46</b>	<b>09/30/2009</b>
MSCI ACWI ND			1.56	8.83	10.84	41.85	22.29	13.86	14.18	10.28	09/30/2009
<b>Large Cap</b>	<b>11,772,118</b>	<b>36.8%</b>	<b>0.45</b>	<b>10.02</b>	<b>12.31</b>	<b>42.31</b>	<b>25.87</b>	<b>17.57</b>	<b>17.09</b>	<b>14.78</b>	<b>09/30/2009</b>
Russell 3000			0.46	9.42	12.34	43.91	26.65	18.03	17.36	14.92	09/30/2009
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	<b>5,756,490</b>	18.0%	(1.39)	7.31	6.43					12.95	08/31/2020
Russell 1000 Growth			(1.38)	7.14	6.32					12.86	08/31/2020
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	<b>6,015,627</b>	18.8%	2.27	12.72	18.35					34.16	08/31/2020
Russell 1000 Value			2.33	12.69	18.41					34.27	08/31/2020
<b>Mid Cap</b>	<b>953,101</b>	<b>3.0%</b>	<b>0.19</b>	<b>9.59</b>	<b>18.88</b>					<b>43.22</b>	<b>08/31/2020</b>
Russell Midcap			0.80	8.81	14.56					34.70	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	<b>464,826</b>	1.5%	(1.61)	4.82	11.20					31.40	08/31/2020
S&P 400/Citigroup Growth			(1.75)	4.78	11.09					31.28	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	<b>488,275</b>	1.5%	1.96	14.36	26.74					55.64	08/31/2020
S&P 400/Citigroup Value			1.93	14.19	26.52					55.74	08/31/2020
<b>Small Cap</b>	<b>959,814</b>	<b>3.0%</b>	<b>0.21</b>	<b>3.76</b>	<b>15.70</b>					<b>46.89</b>	<b>08/31/2020</b>
Russell 2000			0.21	3.34	15.30					46.42	08/31/2020
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	<b>465,098</b>	1.5%	(2.76)	(3.48)	4.28					32.36	08/31/2020
Russell 2000 Growth			(2.86)	(3.86)	4.10					32.03	08/31/2020
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	<b>494,716</b>	1.5%	3.17	11.14	27.89					62.37	08/31/2020
Russell 2000 Value			3.11	10.69	27.47					62.08	08/31/2020
<b>International Developed</b>	<b>5,210,257</b>	<b>16.3%</b>	<b>3.67</b>	<b>8.25</b>	<b>10.57</b>	<b>29.00</b>	<b>11.14</b>	<b>5.04</b>	<b>8.52</b>	<b>5.94</b>	<b>09/30/2009</b>
MSCI ACWI ex USA ND			3.13	7.51	9.87	42.78	17.42	8.93	10.88	6.34	09/30/2009
MFC ETF I SHARES MSCI EAFE (EFA)	<b>1,949,620</b>	6.1%	3.48	9.23	10.80					25.35	08/31/2020
MSCI EAFE ND			3.26	8.81	10.07					24.41	08/31/2020

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending May 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX) <i>MSCI EAFE ND</i>	1,642,169	5.1%	4.44							5.82	03/31/2021
			3.26							6.37	03/31/2021
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX) <i>MSCI ACWI ex USA ND</i>	1,618,469	5.1%	3.14							5.45	03/31/2021
			3.13							6.16	03/31/2021
<b>International Emerging</b> <i>MSCI Emerging Markets ND</i>	1,945,293	6.1%	2.37	5.18	8.71	51.60	20.21	10.56	13.44	6.21	09/30/2009
			2.32	3.28	7.26	51.00	20.16	9.65	13.88	6.01	09/30/2009
MFO AIM INVT FDS INVESCO INVT FDS INVESCO OPPENHEIMER (ODVIX) <i>MSCI Emerging Markets ND</i>	976,933	3.1%	2.44	4.49	6.77	48.15				48.15	05/31/2020
			2.32	3.28	7.26	51.00				51.00	05/31/2020
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX) <i>MSCI Emerging Markets ND</i>	968,360	3.0%	2.29	5.83	10.59					33.04	08/31/2020
			2.32	3.28	7.26					26.33	08/31/2020
<b>Total Fixed Income</b> <i>BC U.S. Aggregate</i>	8,813,700	27.6%	0.34	0.37	(1.88)	1.83	4.57	4.89	3.54	3.86	09/30/2009
			0.33	(0.14)	(2.29)	(0.40)	4.39	5.06	3.25	3.66	09/30/2009
<b>Fixed Income Gov't/Corp</b> <i>BC U.S. Aggregate</i>	7,122,711	22.3%	0.34	0.03	(3.00)	(0.49)	3.94	4.54	2.89	3.38	09/30/2009
			0.33	(0.14)	(2.29)	(0.40)	4.39	5.06	3.25	3.66	09/30/2009
MFB NORTHERN FDS BD INDEX FD (NOBOX) <i>BBG Barclays US Aggregate</i>	3,278,659	10.3%	0.18	(0.04)	(2.42)	(0.67)	4.25	4.91	3.08	3.45	09/30/2009
			0.33	(0.14)	(2.29)	(0.40)	4.39	5.06	3.25	3.66	09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>BBG Barclays Govt/Credit 1-3 Y</i>	1,001,048	3.1%	0.21							0.21	04/30/2021
			0.12							0.12	04/30/2021
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB) <i>BB Barc US Agg Credit Intermed</i>	2,843,003	8.9%	0.57							1.60	03/31/2021
			0.54							1.23	03/31/2021
<b>High Yield</b> <i>BB Barclays US Corporate HY</i>	1,690,989	5.3%	0.33	1.56	1.90	12.01	6.06	5.44	6.53	5.44	07/31/2012
			0.30	1.54	2.25	14.96	7.93	7.11	7.39	6.33	07/31/2012
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) <i>BB Barclays US Corp HY 2% Cap</i>	853,688	2.7%	0.42	1.88	2.54					4.32	11/30/2020
			0.30	1.54	2.25					4.18	11/30/2020
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	837,302	2.6%	0.24	1.24	1.26	11.26				11.26	05/31/2020
			0.22	1.32	1.58	12.74				12.74	05/31/2020
<b>Real Estate</b> <i>50/50 FTSE EP NAR&amp;SP Glb Infr</i>	1,274,174	4.0%	1.51	11.55	11.93					26.00	06/30/2020
			1.20	10.20	11.12					29.45	06/30/2020
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) <i>S&amp;P Global Infrastructure Net</i>	940,775	2.9%	1.73	10.36	9.88					25.33	06/30/2020
			0.47	8.50	6.91					24.46	06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	333,398	1.0%	0.89	15.07	18.14					28.86	06/30/2020

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending May 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<i>Dow Jones US Select REIT</i>			0.90	14.32	20.18					36.83	06/30/2020
<b>Commodities</b>	<b>743,974</b>	<b>2.3%</b>	<b>4.65</b>	<b>11.71</b>	<b>21.94</b>					<b>45.81</b>	<b>06/30/2020</b>
<i>MStar Global Upstream Nat Res</i>			4.41	11.61	21.62					46.62	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL NAT RES INDEX FD (GUNR)	<b>743,974</b>	2.3%	4.65	11.71	21.94					45.81	06/30/2020
<i>S&amp;P GI Nat Resource Net</i>			5.20	11.83	22.23					51.71	06/30/2020
<b>Cash &amp; Short Term Deriv.</b>	<b>307,729</b>	<b>1.0%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.55</b>	<b>1.02</b>	<b>0.84</b>	<b>0.37</b>	<b>08/31/2009</b>
<i>90 Day T-Bill</i>			0.00	0.00	0.02	0.08	0.76	1.27	1.13	0.53	08/31/2009
<b>Total Fund Gross of Fees</b>	<b>31,980,160</b>	<b>100.0%</b>	<b>1.16</b>	<b>6.94</b>	<b>8.93</b>	<b>28.93</b>	<b>18.16</b>	<b>12.78</b>	<b>12.11</b>	<b>10.38</b>	<b>08/31/2009</b>
<b>Total Fund Net of Fees</b>	<b>31,980,160</b>	<b>100.0%</b>	<b>1.16</b>	<b>6.82</b>	<b>8.81</b>	<b>28.38</b>	<b>17.63</b>	<b>12.28</b>	<b>11.61</b>	<b>9.90</b>	<b>08/31/2009</b>
<b>EWUF Blended Benchmark</b>			1.26	6.29	7.23	27.60	17.87	12.61	11.84		08/31/2009