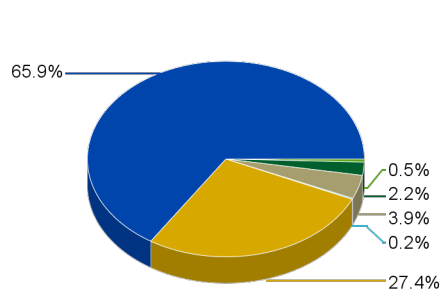


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending July 2021



Equity	65.9%
Fixed Income	27.4%
Private Equity	0.2%
Real Estate	3.9%
Commodities	2.2%
Total Cash	0.5%
	100.0%

	Year To Date
Beginning Market Value	29,391,785
Net Contributions	400,000
Net Income	245,291
Fees	(68,590)
Appreciation	2,822,921
Ending Market Value	32,791,408

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	Inception Date
Equity	21,604,973	65.9%	0.43	2.83	14.02	35.20	21.11	15.72	15.69	13.39	
<i>MSCI ACWI ND</i>			0.69	3.60	13.08	33.18	19.49	13.70	13.81	10.31	09/30/2009
Large Cap	11,854,790	36.2%	2.16	5.14	17.56	37.83	23.62	17.80	17.20	15.00	
<i>Russell 3000</i>			1.69	4.67	17.06	38.73	24.05	18.10	17.36	15.09	09/30/2009
Mid Cap	803,832	2.5%	0.35	(0.31)	18.29	41.72				41.72	
<i>Russell Midcap</i>			0.77	3.07	17.14	42.58				42.58	07/31/2020
Small Cap	776,273	2.4%	(3.62)	(1.48)	13.75	42.80				42.80	
<i>Russell 2000</i>			(3.61)	(1.54)	13.29	51.97				51.97	07/31/2020
Int'l Developed Funds	5,747,975	17.5%	0.59	2.70	9.53	27.40	8.56	4.46	7.57	5.77	
<i>MSCI ACWI ex USA ND</i>			(1.65)	0.77	7.36	27.78	13.41	7.92	9.65	6.04	09/30/2009
Int'l Emerging Funds	2,422,104	7.4%	(6.43)	(3.72)	2.24	24.37	14.20	8.85	9.95	5.57	
<i>MSCI Emerging Markets ND</i>			(6.73)	(4.40)	0.22	20.64	13.38	7.93	10.37	5.32	09/30/2009
Fixed Income	8,970,612	27.4%	0.86	2.15	(0.11)	1.13	4.63	5.50	3.46	3.96	
<i>BC U.S. Aggregate</i>			1.12	2.16	(0.50)	(0.70)	4.57	5.73	3.13	3.76	09/30/2009
Fixed Income Govt/Corp	7,325,598	22.3%	1.00	2.18	(1.22)	(0.79)	4.15	5.24	2.83	3.49	
<i>BC U.S. Aggregate</i>			1.12	2.16	(0.50)	(0.70)	4.57	5.73	3.13	3.76	09/30/2009
High Yield	1,645,014	5.0%	0.27	2.02	3.62	8.97	5.26	5.55	6.30	5.53	
<i>BC US Corp High Yield 2% Cap</i>			0.38	2.02	4.00	10.62	7.29	7.17	6.98	6.41	07/31/2012
Private Equity	52,148	0.2%									07/31/2021
Real Estate	1,283,085	3.9%	1.76	2.80	13.35	23.38				25.23	
<i>50/50 FTSE EP NAR&SP Glb Infr</i>			2.43	3.23	13.35	28.29				29.25	06/30/2020
Commodities	713,588	2.2%	(1.25)	0.99	17.68	33.61				37.07	
<i>MStar Global Upstream Nat Res</i>			(1.44)	0.62	17.21	33.52				37.59	06/30/2020

Asset Class Performance

EASTERN WA UNIV FNDN

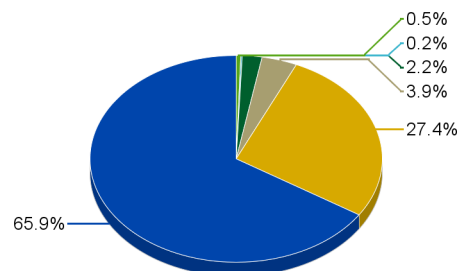
For the period ending July 2021

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*									Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception		
Cash & Short Term Derivatives	167,000	0.5%	0.00	0.00	0.00	0.00	0.38	0.93	0.83	0.37	08/31/2009	
<i>90 Day T-Bill</i>			<i>0.00</i>	<i>0.01</i>	<i>0.02</i>	<i>0.06</i>	<i>0.58</i>	<i>1.17</i>	<i>1.12</i>	<i>0.53</i>	<i>08/31/2009</i>	
Total Fund Gross of fees	32,791,408	100.0%	0.56	2.57	10.44	24.20	15.76	12.48	11.62	10.36	08/31/2009	
Total Fund Net of All Fees	32,791,408		0.45	2.46	10.20	23.67	15.25	11.98	11.12	9.87	08/31/2009	
<i>EWUF Blended Benchmark</i>			<i>0.84</i>	<i>3.03</i>	<i>9.10</i>	<i>22.03</i>	<i>15.74</i>	<i>12.46</i>	<i>11.48</i>		<i>08/31/2009</i>	

Performance Summary

EASTERN WA UNIV FNDN

For the period ending July 2021



Total Equity	65.9%
Total Fixed Income	27.4%
Real Estate	3.9%
Commodities	2.2%
Private Equity	0.2%
Total Cash	0.5%
	100.0%

	Year To Date
Beginning Market Value	29,391,785
Net Contributions	331,410
Net Income	245,291
Appreciation	2,822,921
Ending Market Value	32,791,408

* All returns over one year are annualized

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	21,604,973	65.9%	0.43	2.83	14.02	35.20	21.11	15.72	15.69	13.39	09/30/2009
<i>MSCI ACWI ND</i>			0.69	3.60	13.08	33.18	19.49	13.70	13.81	10.31	09/30/2009
Large Cap	11,854,790	36.2%	2.16	5.14	17.56	37.83	23.62	17.80	17.20	15.00	09/30/2009
<i>Russell 3000</i>			1.69	4.67	17.06	38.73	24.05	18.10	17.36	15.09	09/30/2009
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	6,211,848	18.9%	3.38	8.18	16.76					23.91	08/31/2020
<i>Russell 1000 Growth</i>			3.30	8.26	16.71					23.89	08/31/2020
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	5,642,942	17.2%	0.85	1.92	17.95					33.70	08/31/2020
<i>Russell 1000 Value</i>			0.80	1.97	17.98					33.79	08/31/2020
Mid Cap	803,832	2.5%	0.35	(0.31)	18.29					42.51	08/31/2020
<i>Russell Midcap</i>			0.77	3.07	17.14					37.74	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	414,047	1.3%	0.89	0.36	13.42					34.03	08/31/2020
<i>S&P 400/Citigroup Growth</i>			0.95	0.25	13.36					33.96	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	389,785	1.2%	(0.21)	(1.12)	22.91					50.93	08/31/2020
<i>S&P 400/Citigroup Value</i>			(0.18)	(1.11)	22.74					51.09	08/31/2020
Small Cap	776,273	2.4%	(3.62)	(1.48)	13.75					44.41	08/31/2020
<i>Russell 2000</i>			(3.61)	(1.54)	13.29					43.86	08/31/2020
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	401,167	1.2%	(3.73)	(2.01)	5.09					33.38	08/31/2020
<i>Russell 2000 Growth</i>			(3.64)	(2.00)	5.01					33.19	08/31/2020
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	375,106	1.1%	(3.50)	(1.19)	22.48					55.50	08/31/2020
<i>Russell 2000 Value</i>			(3.58)	(1.18)	22.16					55.33	08/31/2020
International Developed	5,747,975	17.5%	0.59	2.70	9.53	27.40	8.56	4.46	7.57	5.77	09/30/2009
<i>MSCI ACWI ex USA ND</i>			(1.65)	0.77	7.36	27.78	13.41	7.92	9.65	6.04	09/30/2009
MFC ETF I SHARES MSCI EAFE (EFA)	1,917,299	5.8%	0.77	3.16	10.46					24.97	08/31/2020
<i>MSCI EAFE ND</i>			0.75	2.87	9.65					23.94	08/31/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending July 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX) <i>MSCI EAFE ND</i>	1,859,797	5.7%	(0.62) 0.75	0.12 2.87						1.45 5.96	03/31/2021 03/31/2021
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX) <i>MSCI ACWI ex USA ND</i>	1,970,879	6.0%	1.59 (1.65)	4.75 0.77						7.09 3.74	03/31/2021 03/31/2021
International Emerging <i>MSCI Emerging Markets ND</i>	2,422,104	7.4%	(6.43) (6.73)	(3.72) (4.40)	2.24 0.22	24.37 20.64	14.20 13.38	8.85 7.93	9.95 10.37	5.57 5.32	09/30/2009 09/30/2009
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX) <i>MSCI Emerging Markets ND</i>	1,235,037	3.8%	(4.74) (6.73)	(1.37) (4.40)	6.63 0.22					28.27 18.03	08/31/2020 08/31/2020
MFO INVESCO DEVELOPING MARKETS FUND (ODVIX) <i>MSCI Emerging Markets ND</i>	1,187,067	3.6%	(8.13) (6.73)	(6.07) (4.40)	(2.10) 0.22	18.50 20.64				30.03 34.31	05/31/2020 05/31/2020
Total Fixed Income <i>BC U.S. Aggregate</i>	8,970,612	27.4%	0.86 1.12	2.15 2.16	(0.11) (0.50)	1.13 (0.70)	4.63 4.57	5.50 5.73	3.46 3.13	3.96 3.76	09/30/2009 09/30/2009
Fixed Income Gov't/Corp <i>BC U.S. Aggregate</i>	7,325,598	22.3%	1.00 1.12	2.18 2.16	(1.22) (0.50)	(0.79) (0.70)	4.15 4.57	5.24 5.73	2.83 3.13	3.49 3.76	09/30/2009 09/30/2009
MFB NORTHERN FDS BD INDEX FD (NOBOX) <i>BBG Barclays US Aggregate</i>	3,341,954	10.2%	1.10 1.12	2.12 2.16	(0.54) (0.50)	(0.71) (0.70)	4.45 4.57	5.65 5.73	2.99 3.13	3.57 3.76	09/30/2009 09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>BBG Barclays Govt/Credit 1-3 Y</i>	1,001,048	3.1%	0.22 0.17	0.42 0.14						0.42 0.14	04/30/2021 04/30/2021
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB) <i>BB Barc US Agg Credit Intermed</i>	2,982,597	9.1%	1.14 0.76	2.87 1.64						3.92 2.34	03/31/2021 03/31/2021
High Yield <i>BB Barclays US Corporate HY</i>	1,645,014	5.0%	0.27 0.38	2.02 2.03	3.62 4.01	8.97 10.62	5.26 7.33	5.55 7.19	6.30 6.99	5.53 6.41	07/31/2012 07/31/2012
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) <i>BB Barclays US Corp HY 2% Cap</i>	822,308	2.5%	0.27 0.38	2.26 2.02	4.42 4.00					6.24 5.96	11/30/2020 11/30/2020
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	822,706	2.5%	0.28 0.44	1.79 1.94	2.83 3.33	8.08 8.72				11.03 12.46	05/31/2020 05/31/2020
Real Estate <i>50/50 FTSE EP NAR&SP Glb Infr</i>	1,283,085	3.9%	1.76 2.43	2.80 3.23	13.35 13.35	23.38 28.29				25.23 29.25	06/30/2020 06/30/2020
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) <i>S&P Global Infrastructure Net</i>	924,877	2.8%	0.73 0.92	0.69 (0.43)	8.75 5.95	19.88 19.82				22.00 21.37	06/30/2020 06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	358,209	1.1%	4.53	8.71	27.30	34.39				35.38	06/30/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending July 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<i>Dow Jones US Select REIT</i>			5.32	8.71	29.48	42.67				43.09	06/30/2020
Commodities	713,588	2.2%	(1.25)	0.99	17.68	33.61				37.07	06/30/2020
<i>MStar Global Upstream Nat Res</i>			(1.44)	0.62	17.21	33.52				37.59	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	713,588	2.2%	(1.25)	0.99	17.68	33.61				37.07	06/30/2020
<i>S&P GI Nat Resource Net</i>			(0.36)	2.50	19.10	42.92				43.44	06/30/2020
Private Equity	52,148	0.2%									07/31/2021
PRIVATE EQUITY CORE FUND IX, L.P.*	52,148	0.2%									
Cash & Short Term Deriv.	167,000	0.5%	0.00	0.00	0.00	0.00	0.38	0.93	0.83	0.37	08/31/2009
<i>90 Day T-Bill</i>			0.00	0.01	0.02	0.06	0.58	1.17	1.12	0.53	08/31/2009
Total Fund Gross of Fees	32,791,408	100.0%	0.56	2.57	10.44	24.20	15.76	12.48	11.62	10.36	08/31/2009
Total Fund Net of Fees	32,791,408	100.0%	0.45	2.46	10.20	23.67	15.25	11.98	11.12	9.87	08/31/2009
EWUF Blended Benchmark			0.84	3.03	9.10	22.03	15.74	12.46	11.48		08/31/2009

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending July 2021

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	52,148	0.2%			07/31/2021

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.