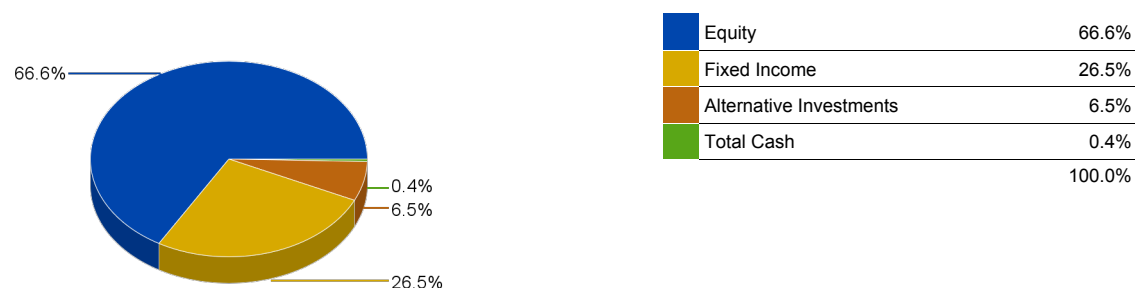


# Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending October 2021



	Year To Date
Beginning Market Value	29,391,785
Net Contributions	400,000
Net Income	372,193
Fees	(105,830)
Appreciation	3,330,807
Ending Market Value	33,388,955

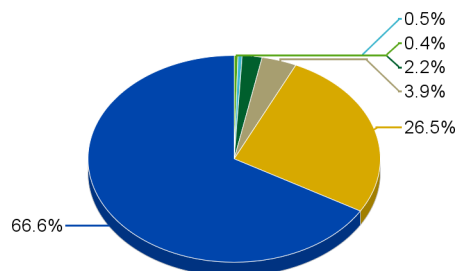
\* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<b>Equity</b>	<b>22,228,283</b>	<b>66.6%</b>	<b>5.13</b>	<b>3.16</b>	<b>17.62</b>	<b>38.67</b>	<b>21.87</b>	<b>18.95</b>	<b>16.72</b>	<b>13.39</b>	09/30/2009
<i>MSCI ACWI ND</i>			5.10	3.28	16.79	37.28	19.99	17.47	14.72	10.38	09/30/2009
<b>Common Stock Funds</b>	<b>22,228,283</b>	<b>66.6%</b>	<b>5.13</b>	<b>3.16</b>	<b>17.62</b>	<b>38.67</b>	<b>21.87</b>	<b>18.95</b>	<b>16.72</b>	<b>13.39</b>	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			4.86	3.18	16.84	38.18	20.06	17.32	14.59	10.48	09/30/2009
<b>U.S. Funds</b>	<b>14,031,795</b>	<b>42.0%</b>	<b>6.80</b>	<b>4.79</b>	<b>23.44</b>	<b>45.68</b>	<b>26.48</b>	<b>21.97</b>	<b>19.12</b>	<b>15.25</b>	09/30/2009
<i>Russell 3000</i>			6.76	4.88	22.77	43.90	25.90	21.62	18.91	15.21	09/30/2009
<b>Int'l Developed Funds</b>	<b>5,788,993</b>	<b>17.3%</b>	<b>2.84</b>	<b>0.71</b>	<b>10.31</b>	<b>29.66</b>	<b>6.91</b>	<b>8.38</b>	<b>7.61</b>	<b>5.71</b>	09/30/2009
<i>MS WidxUSA IMI Nt</i>			2.83	1.56	12.52	35.84	13.04	12.26	10.16	6.58	09/30/2009
<b>Int'l Emerging Funds</b>	<b>2,407,496</b>	<b>7.2%</b>	<b>1.28</b>	<b>(0.10)</b>	<b>2.14</b>	<b>21.67</b>	<b>13.41</b>	<b>13.55</b>	<b>9.13</b>	<b>5.44</b>	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			0.89	(0.51)	1.60	19.71	13.51	12.88	9.47	5.31	09/30/2009
<b>Fixed Income</b>	<b>8,845,421</b>	<b>26.5%</b>	<b>(0.22)</b>	<b>(0.98)</b>	<b>(1.08)</b>	<b>1.12</b>	<b>3.13</b>	<b>5.43</b>	<b>3.32</b>	<b>3.79</b>	09/30/2009
<i>BBG Barclays US Aggregate</i>			(0.03)	(1.08)	(1.58)	(0.48)	2.80	5.63	3.10	3.59	09/30/2009
<b>Fixed Income Gov't/Corp</b>	<b>7,214,868</b>	<b>21.6%</b>	<b>(0.22)</b>	<b>(1.25)</b>	<b>(2.46)</b>	<b>(0.88)</b>	<b>2.48</b>	<b>5.05</b>	<b>2.74</b>	<b>3.31</b>	09/30/2009
<i>BBG Barclays US Aggregate</i>			(0.03)	(1.08)	(1.58)	(0.48)	2.80	5.63	3.10	3.59	09/30/2009
<b>High Yield</b>	<b>1,630,552</b>	<b>4.9%</b>	<b>(0.26)</b>	<b>0.25</b>	<b>3.88</b>	<b>9.24</b>	<b>4.60</b>	<b>6.00</b>	<b>5.77</b>	<b>5.40</b>	07/31/2012
<i>BC US Corporate High Yield</i>			(0.17)	0.33	4.36	10.53	6.95	7.43	6.40	6.27	07/31/2012
<b>Alternative Investments</b>	<b>2,175,351</b>	<b>6.5%</b>	<b>4.80</b>	<b>2.03</b>	<b>17.16</b>	<b>35.41</b>				<b>24.94</b>	06/30/2020
<b>Cash &amp; Short Term Derivatives</b>	<b>139,901</b>	<b>0.4%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.15</b>	<b>0.79</b>	<b>0.83</b>	<b>0.36</b>	08/31/2009
<i>90 Day T-Bill</i>			0.00	0.01	0.04	0.05	0.35	0.99	1.11	0.52	08/31/2009
<b>Total Fund Gross of fees</b>	<b>33,388,955</b>	<b>100.0%</b>	<b>3.61</b>	<b>1.94</b>	<b>12.58</b>	<b>27.19</b>	<b>15.79</b>	<b>14.58</b>	<b>12.27</b>	<b>10.31</b>	08/31/2009
<b>Total Fund Net of All Fees</b>	<b>33,388,955</b>		<b>3.61</b>	<b>1.82</b>	<b>12.20</b>	<b>26.64</b>	<b>15.28</b>	<b>14.07</b>	<b>11.77</b>	<b>9.82</b>	08/31/2009
<i>EWUF Blended Benchmark</i>			3.58	2.03	11.31	25.43	15.85	14.44	12.14		08/31/2009

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending October 2021



Total Equity	66.6%
Total Fixed Income	26.5%
Real Estate	3.9%
Commodities	2.2%
Private Equity	0.5%
Total Cash	0.4%
	100.0%

	Year To Date
Beginning Market Value	29,391,785
Net Contributions	294,170
Net Income	372,193
Appreciation	3,330,807
Ending Market Value	33,388,955

\* All returns over one year are annualized

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<b>Total Equity</b>	<b>22,228,283</b>	<b>66.6%</b>	<b>5.13</b>	<b>3.16</b>	<b>17.62</b>	<b>38.67</b>	<b>21.87</b>	<b>18.95</b>	<b>16.72</b>	<b>13.39</b>	<b>09/30/2009</b>
<i>MSCI ACWI ND</i>			5.10	3.28	16.79	37.28	19.99	17.47	14.72	10.38	09/30/2009
<b>Large Cap</b>	<b>12,399,783</b>	<b>37.1%</b>	<b>7.02</b>	<b>4.95</b>	<b>23.38</b>	<b>43.66</b>	<b>25.54</b>	<b>21.37</b>	<b>18.76</b>	<b>15.12</b>	<b>09/30/2009</b>
<i>Russell 3000</i>			6.76	4.88	22.77	43.90	25.90	21.62	18.91	15.21	09/30/2009
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	<b>6,595,634</b>	19.8%	8.74	6.36	24.18	43.03				26.69	08/31/2020
<i>Russell 1000 Growth</i>			8.66	6.41	24.20	43.21				26.73	08/31/2020
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	<b>5,804,149</b>	17.4%	5.13	3.39	21.95	43.50				31.99	08/31/2020
<i>Russell 1000 Value</i>			5.08	3.43	22.03	43.76				32.11	08/31/2020
<b>Mid Cap</b>	<b>830,831</b>	<b>2.5%</b>	<b>6.02</b>	<b>3.71</b>	<b>22.68</b>	<b>49.48</b>				<b>39.78</b>	<b>08/31/2020</b>
<i>Russell Midcap</i>			5.95	4.17	22.02	45.40				36.26	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	<b>431,998</b>	1.3%	7.58	4.49	18.52	41.64				33.47	08/31/2020
<i>S&amp;P 400/Citigroup Growth</i>			7.57	4.47	18.42	41.71				33.39	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	<b>398,832</b>	1.2%	4.39	2.88	26.45	57.04				45.82	08/31/2020
<i>S&amp;P 400/Citigroup Value</i>			4.43	2.95	26.37	57.13				46.04	08/31/2020
<b>Small Cap</b>	<b>801,182</b>	<b>2.4%</b>	<b>4.28</b>	<b>3.51</b>	<b>17.74</b>	<b>51.39</b>				<b>41.14</b>	<b>08/31/2020</b>
<i>Russell 2000</i>			4.25	3.44	17.19	50.80				40.60	08/31/2020
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	<b>411,021</b>	1.2%	4.71	2.56	7.78	38.65				30.81	08/31/2020
<i>Russell 2000 Growth</i>			4.68	2.50	7.64	38.45				30.58	08/31/2020
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	<b>390,161</b>	1.2%	3.84	4.52	28.01	64.49				51.63	08/31/2020
<i>Russell 2000 Value</i>			3.81	4.46	27.60	64.30				51.42	08/31/2020
<b>International Developed</b>	<b>5,788,993</b>	<b>17.3%</b>	<b>2.84</b>	<b>0.71</b>	<b>10.31</b>	<b>29.66</b>	<b>6.91</b>	<b>8.38</b>	<b>7.61</b>	<b>5.71</b>	<b>09/30/2009</b>
<i>MSCI ACWI ex USA ND</i>			2.39	0.99	8.43	29.66	12.37	12.00	9.77	5.99	09/30/2009
MFC ETF I SHARES MSCI EAFE (EFA)	<b>1,941,419</b>	5.8%	3.18	1.26	11.85	33.94				22.36	08/31/2020
<i>MSCI EAFE ND</i>			2.46	1.24	11.01	34.18				21.47	08/31/2020

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending October 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX) <i>MSCI EAFE ND</i>	1,876,695	5.6%	1.26 2.46	0.92 1.24						2.38 7.28	03/31/2021 03/31/2021
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX) <i>MSCI ACWI ex USA ND</i>	1,970,879	5.9%	4.07 2.39	0.01 0.99						7.09 4.77	03/31/2021 03/31/2021
<b>International Emerging</b> <i>MSCI Emerging Markets ND</i>	2,407,496	7.2%	1.28 0.99	(0.10) (0.49)	2.14 (0.27)	21.67 16.96	13.41 12.52	13.55 12.30	9.13 9.39	5.44 5.17	09/30/2009 09/30/2009
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX) <i>MSCI Emerging Markets ND</i>	1,209,087	3.6%	0.48 0.99	(1.13) (0.49)	5.42 (0.27)	26.19 16.96				22.59 14.79	08/31/2020 08/31/2020
MFO INVESCO DEVELOPING MARKETS FUND (ODVIX) <i>MSCI Emerging Markets ND</i>	1,198,409	3.6%	2.11 0.99	0.96 (0.49)	(1.16) (0.27)	17.17 16.96				24.98 27.06	05/31/2020 05/31/2020
<b>Total Fixed Income</b> <i>BC U.S. Aggregate</i>	8,845,421	26.5%	(0.22) (0.03)	(0.98) (1.08)	(1.08) (1.58)	1.12 (0.48)	3.13 2.80	5.43 5.63	3.32 3.10	3.79 3.59	09/30/2009 09/30/2009
<b>Fixed Income Gov't/Corp</b> <i>BC U.S. Aggregate</i>	7,214,868	21.6%	(0.22) (0.03)	(1.25) (1.08)	(2.46) (1.58)	(0.88) (0.48)	2.48 2.80	5.05 5.63	2.74 3.10	3.31 3.59	09/30/2009 09/30/2009
MFB NORTHERN FDS BD INDEX FD (NOBOX) <i>BBG US Aggregate</i>	3,306,938	9.9%	(0.01) (0.03)	(1.05) (1.08)	(1.58) (1.58)	(0.48) (0.48)	2.73 2.80	5.55 5.63	2.98 3.10	3.40 3.59	09/30/2009 09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>Bloomberg Govt/Credit 1-3 Y</i>	993,187	3.0%	(0.38) (0.33)	(0.53) (0.41)						(0.11) (0.27)	04/30/2021 04/30/2021
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB) <i>BBG US Agg Credit Intermed</i>	2,914,744	8.7%	(0.40) (0.54)	(1.73) (1.23)						2.12 1.08	03/31/2021 03/31/2021
<b>High Yield</b> <i>BB Barclays US Corporate HY</i>	1,630,552	4.9%	(0.26) (0.17)	0.25 0.33	3.88 4.36	9.24 10.53	4.60 6.95	6.00 7.43	5.77 6.40	5.40 6.27	07/31/2012 07/31/2012
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) <i>BBG US Corp HY 2% Cap</i>	816,018	2.4%	(0.12) (0.18)	0.40 0.33	4.84 4.35					6.66 6.32	11/30/2020 11/30/2020
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	814,534	2.4%	(0.39) (0.17)	0.11 0.33	2.94 3.67	8.21 9.05				9.08 10.40	05/31/2020 05/31/2020
<b>Real Estate</b> <i>FTSE EPRA Nareit Gloabl RE</i>	1,291,119	3.9%	4.54 6.29	1.16 1.72	14.66 24.38	28.62 45.95				21.10 31.00	06/30/2020 06/30/2020
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) <i>S&amp;P Global Infrastructure Net</i>	922,352	2.8%	3.50 3.59	0.45 3.97	9.24 10.16	22.52 27.93				17.93 20.51	06/30/2020 06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	368,767	1.1%	7.24	2.97	31.08	46.98				30.75	06/30/2020

# Performance Summary

EASTERN WA UNIV FNDN

For the period ending October 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date	
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception		
<i>Dow Jones US Select REIT</i>			8.18	4.00	34.66	56.10					37.78	06/30/2020
<b>Commodities</b>	<b>732,084</b>	<b>2.2%</b>	<b>5.98</b>	<b>4.11</b>	<b>22.52</b>	<b>49.86</b>					<b>33.17</b>	<b>06/30/2020</b>
<i>MStar Global Upstream Nat Res</i>			5.61	4.34	22.30	50.53					33.80	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	<b>732,084</b>	<b>2.2%</b>	5.98	4.11	22.52	49.86					33.17	06/30/2020
<i>S&amp;P GI Nat Resource Net</i>			4.79	2.12	21.62	53.15					36.19	06/30/2020
<b>Private Equity</b>	<b>152,148</b>	<b>0.5%</b>	<b>0.00</b>	<b>0.00</b>							<b>0.00</b>	<b>07/31/2021</b>
PRIVATE EQUITY CORE FUND IX, L.P.*	<b>152,148</b>	0.5%										
<b>Cash &amp; Short Term Deriv.</b>	<b>139,901</b>	<b>0.4%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.15</b>	<b>0.79</b>	<b>0.83</b>	<b>0.36</b>	<b>08/31/2009</b>	
<i>90 Day T-Bill</i>			0.00	0.01	0.04	0.05	0.35	0.99	1.11	0.52	08/31/2009	
<b>Total Fund Gross of Fees</b>	<b>33,388,955</b>	<b>100.0%</b>	<b>3.61</b>	<b>1.94</b>	<b>12.58</b>	<b>27.19</b>	<b>15.79</b>	<b>14.58</b>	<b>12.27</b>	<b>10.31</b>	<b>08/31/2009</b>	
<b>Total Fund Net of Fees</b>	<b>33,388,955</b>	<b>100.0%</b>	<b>3.61</b>	<b>1.82</b>	<b>12.20</b>	<b>26.64</b>	<b>15.28</b>	<b>14.07</b>	<b>11.77</b>	<b>9.82</b>	<b>08/31/2009</b>	
<b>EWUF Blended Benchmark</b>			3.58	2.03	11.31	25.43	15.85	14.44	12.14		08/31/2009	

\* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

# Performance Summary

EASTERN WA UNIV FNDN

*For the period ending October 2021*

<b>Private Equity - Internal Rates of Return</b>	<b>Ending Market Value</b>	<b>% of Portfolio</b>	<b>Internal Rates of Return (%) *</b>		<b>Inception Date</b>
			<b>Since Inception</b>		
PRIVATE EQUITY CORE FUND IX, L.P.*	152,148	0.5%			07/31/2021

\* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.