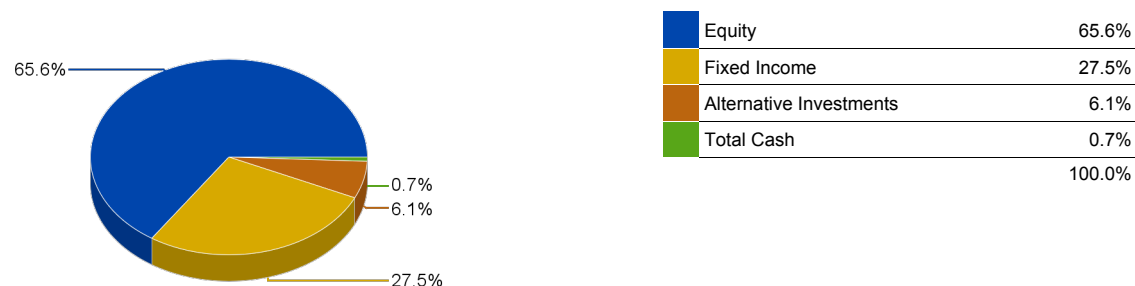


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending September 2021



	Year To Date
Beginning Market Value	29,391,785
Net Contributions	400,000
Net Income	353,882
Fees	(105,928)
Appreciation	2,187,314
Ending Market Value	32,227,053

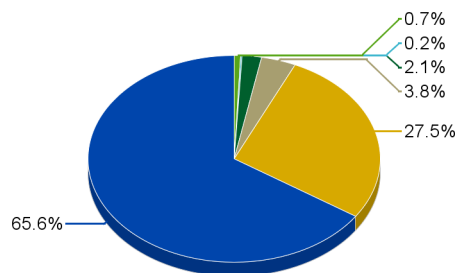
* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	21,144,013	65.6%	(4.06)	(1.46)	11.89	29.86	20.23	14.00	15.09	13.02	09/30/2009
<i>MS AC Wld Idx IMI Nt</i>			(3.99)	(1.11)	11.42	28.92	18.85	12.38	13.06	10.12	09/30/2009
Common Stock Funds	21,144,013	65.6%	(4.06)	(1.46)	11.89	29.86	20.23	14.00	15.09	13.02	09/30/2009
<i>MS AC Wld Idx IMI Nt</i>			(3.99)	(1.11)	11.42	28.92	18.85	12.38	13.06	10.12	09/30/2009
U.S. Funds	13,138,132	40.8%	(4.50)	(0.22)	15.58	34.58	23.67	16.31	17.03	14.74	09/30/2009
<i>Russell 3000</i>			(4.49)	(0.10)	14.99	31.88	23.15	16.00	16.85	14.70	09/30/2009
Int'l Developed Funds	5,628,878	17.5%	(3.36)	(1.49)	7.26	21.64	7.21	4.36	6.66	5.50	09/30/2009
<i>MS WldxUSA IMI Nt</i>			(2.95)	(0.45)	9.43	27.05	13.33	8.10	9.09	6.38	09/30/2009
Int'l Emerging Funds	2,377,003	7.4%	(3.23)	(7.71)	0.84	21.15	14.85	10.13	9.00	5.37	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			(3.73)	(7.39)	0.71	20.80	15.35	9.10	9.28	5.27	09/30/2009
Fixed Income	8,877,727	27.5%	(0.69)	0.10	(0.86)	1.05	3.39	5.19	3.24	3.84	09/30/2009
<i>BBG Barclays US Aggregate</i>			(0.87)	0.05	(1.55)	(0.90)	2.97	5.36	2.94	3.62	09/30/2009
Fixed Income Gov't/Corp	7,236,901	22.5%	(0.84)	(0.06)	(2.25)	(1.10)	2.73	4.87	2.64	3.35	09/30/2009
<i>BBG Barclays US Aggregate</i>			(0.87)	0.05	(1.55)	(0.90)	2.97	5.36	2.94	3.62	09/30/2009
High Yield	1,640,827	5.1%	(0.04)	0.78	4.15	9.95	4.91	5.39	5.84	5.48	07/31/2012
<i>BC US Corporate High Yield</i>			(0.01)	0.89	4.53	11.28	7.19	6.91	6.52	6.35	07/31/2012
Alternative Investments	1,977,977	6.1%	(3.32)	(2.03)	11.79	24.81				22.14	06/30/2020
Cash & Short Term Derivatives	227,335	0.7%	0.00	0.00	0.00	0.00	0.22	0.84	0.83	0.36	08/31/2009
<i>90 Day T-Bill</i>			0.00	0.01	0.03	0.06	0.42	1.05	1.12	0.52	08/31/2009
Total Fund Gross of fees	32,227,053	100.0%	(3.09)	(1.06)	8.66	21.18	14.66	11.22	11.14	10.06	08/31/2009
Total Fund Net of All Fees	32,227,053		(3.20)	(1.28)	8.30	20.65	14.15	10.72	10.64	9.57	08/31/2009

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2021



Total Equity	65.6%
Total Fixed Income	27.5%
Real Estate	3.8%
Commodities	2.1%
Private Equity	0.2%
Total Cash	0.7%
	100.0%

	Year To Date
Beginning Market Value	29,391,785
Net Contributions	294,072
Net Income	353,882
Appreciation	2,187,314
Ending Market Value	32,227,053

* All returns over one year are annualized

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	21,144,013	65.6%	(4.06)	(1.46)	11.89	29.86	20.23	14.00	15.09	13.02	09/30/2009
<i>MSCI ACWI ND</i>			<i>(4.13)</i>	<i>(1.05)</i>	<i>11.12</i>	<i>27.44</i>	<i>18.64</i>	<i>12.58</i>	<i>13.20</i>	<i>10.00</i>	<i>09/30/2009</i>
Large Cap	11,586,218	36.0%	(4.65)	0.18	15.28	31.15	22.63	15.66	16.64	14.59	09/30/2009
<i>Russell 3000</i>			<i>(4.49)</i>	<i>(0.10)</i>	<i>14.99</i>	<i>31.88</i>	<i>23.15</i>	<i>16.00</i>	<i>16.85</i>	<i>14.70</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	6,065,327	18.8%	(5.64)	1.11	14.20	27.09				19.41	08/31/2020
<i>Russell 1000 Growth</i>			<i>(5.60)</i>	<i>1.16</i>	<i>14.30</i>	<i>27.32</i>				<i>19.54</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	5,520,890	17.1%	(3.54)	(0.82)	15.99	34.88				28.75	08/31/2020
<i>Russell 1000 Value</i>			<i>(3.48)</i>	<i>(0.78)</i>	<i>16.14</i>	<i>35.01</i>				<i>28.94</i>	<i>08/31/2020</i>
Mid Cap	783,645	2.4%	(3.99)	(1.83)	15.72	44.31				35.89	08/31/2020
<i>Russell Midcap</i>			<i>(4.12)</i>	<i>(0.93)</i>	<i>15.17</i>	<i>38.11</i>				<i>32.30</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	401,572	1.2%	(4.19)	(2.00)	10.17	33.41				27.57	08/31/2020
<i>S&P 400/Citigroup Growth</i>			<i>(4.26)</i>	<i>(1.95)</i>	<i>10.09</i>	<i>33.26</i>				<i>27.49</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	382,072	1.2%	(3.77)	(1.65)	21.13	55.57				44.28	08/31/2020
<i>S&P 400/Citigroup Value</i>			<i>(3.73)</i>	<i>(1.60)</i>	<i>21.01</i>	<i>55.72</i>				<i>44.45</i>	<i>08/31/2020</i>
Small Cap	768,269	2.4%	(2.86)	(4.34)	12.90	48.35				39.42	08/31/2020
<i>Russell 2000</i>			<i>(2.95)</i>	<i>(4.36)</i>	<i>12.41</i>	<i>47.68</i>				<i>38.89</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	392,530	1.2%	(3.83)	(5.71)	2.93	33.40				27.99	08/31/2020
<i>Russell 2000 Growth</i>			<i>(3.83)</i>	<i>(5.65)</i>	<i>2.82</i>	<i>33.27</i>				<i>27.77</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	375,739	1.2%	(1.83)	(2.88)	23.28	64.25				51.22	08/31/2020
<i>Russell 2000 Value</i>			<i>(2.00)</i>	<i>(2.98)</i>	<i>22.92</i>	<i>63.92</i>				<i>51.02</i>	<i>08/31/2020</i>
International Developed	5,628,878	17.5%	(3.36)	(1.49)	7.26	21.64	7.21	4.36	6.66	5.50	09/30/2009
<i>MSCI ACWI ex USA ND</i>			<i>(3.20)</i>	<i>(2.99)</i>	<i>5.90</i>	<i>23.92</i>	<i>12.98</i>	<i>8.03</i>	<i>8.94</i>	<i>5.83</i>	<i>09/30/2009</i>
MFC ETF I SHARES MSCI EAFE (EFA)	1,881,601	5.8%	(3.26)	(1.10)	8.41	25.21				20.73	08/31/2020
<i>MSCI EAFE ND</i>			<i>(2.90)</i>	<i>(0.45)</i>	<i>8.35</i>	<i>25.73</i>				<i>20.57</i>	<i>08/31/2020</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX) <i>MSCI EAFE ND</i>	1,853,460	5.8%	(1.68) (2.90)	(0.95) (0.45)						1.11 4.70	03/31/2021 03/31/2021
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX) <i>MSCI ACWI ex USA ND</i>	1,893,817	5.9%	(5.05) (3.20)	(2.38) (2.99)						2.91 2.32	03/31/2021 03/31/2021
International Emerging <i>MSCI Emerging Markets ND</i>	2,377,003	7.4%	(3.23) (3.97)	(7.71) (8.09)	0.84 (1.25)	21.15 18.20	14.85 14.31	10.13 8.58	9.00 9.23	5.37 5.12	09/30/2009 09/30/2009
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX) <i>MSCI Emerging Markets ND</i>	1,203,320	3.7%	(3.63) (3.97)	(6.27) (8.09)	4.92 (1.25)	27.22 18.20				23.98 14.96	08/31/2020 08/31/2020
MFO INVESCO DEVELOPING MARKETS FUND (ODVIX) <i>MSCI Emerging Markets ND</i>	1,173,683	3.6%	(2.82) (3.97)	(9.16) (8.09)	(3.20) (1.25)	15.21 18.20				24.77 28.03	05/31/2020 05/31/2020
Total Fixed Income <i>BC U.S. Aggregate</i>	8,877,727	27.5%	(0.69) (0.87)	0.10 0.05	(0.86) (1.55)	1.05 (0.90)	3.39 2.97	5.19 5.36	3.24 2.94	3.84 3.62	09/30/2009 09/30/2009
Fixed Income Gov't/Corp <i>BC U.S. Aggregate</i>	7,236,901	22.5%	(0.84) (0.87)	(0.06) 0.05	(2.25) (1.55)	(1.10) (0.90)	2.73 2.97	4.87 5.36	2.64 2.94	3.35 3.62	09/30/2009 09/30/2009
MFB NORTHERN FDS BD INDEX FD (NOBOX) <i>BBG US Aggregate</i>	3,307,168	10.3%	(0.84) (0.87)	0.05 0.05	(1.57) (1.55)	(0.91) (0.90)	2.90 2.97	5.29 5.36	2.81 2.94	3.42 3.62	09/30/2009 09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>Bloomberg Govt/Credit 1-3 Y</i>	997,904	3.1%	(0.12) (0.08)	0.07 0.09						0.27 0.06	04/30/2021 04/30/2021
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB) <i>BBG US Agg Credit Intermed</i>	2,931,829	9.1%	(1.09) (0.53)	(0.21) 0.07						2.53 1.63	03/31/2021 03/31/2021
High Yield <i>BB Barclays US Corporate HY</i>	1,640,827	5.1%	(0.04) (0.01)	0.78 0.89	4.15 4.53	9.95 11.28	4.91 7.19	5.39 6.91	5.84 6.52	5.48 6.35	07/31/2012 07/31/2012
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) <i>BBG US Corp HY 2% Cap</i>	820,063	2.5%	(0.00) (0.01)	0.79 0.89	4.96 4.54					6.79 6.51	11/30/2020 11/30/2020
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	820,764	2.5%	(0.07) (0.04)	0.79 0.94	3.35 3.84	9.06 9.76				10.00 11.23	05/31/2020 05/31/2020
Real Estate <i>50/50 FTSE EP NAR&SP Glb Infr</i>	1,235,078	3.8%	(5.04)	(1.53)	9.69	18.99				18.38	06/30/2020 06/30/2020
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) <i>S&P Global Infrastructure Net</i>	891,197	2.8%	(4.68) (1.35)	(2.24) 1.29	5.55 6.34	14.54 22.13				16.00 18.62	06/30/2020 06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	343,881	1.1%	(5.96)	0.38	22.23	32.41				25.87	06/30/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2021

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<i>Dow Jones US Select REIT</i>			(5.52)	1.25	24.48	40.56				32.18	06/30/2020
Commodities	690,752	2.1%	(0.37)	(3.00)	15.61	36.31				29.57	06/30/2020
<i>MStar Global Upstream Nat Res</i>											06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL NAT RES INDEX FD (GUNR)	690,752	2.1%	(0.37)	(3.00)	15.61	36.31				29.57	06/30/2020
<i>S&P GI Nat Resource Net</i>			(1.07)	(2.90)	16.07	41.30				33.92	06/30/2020
Private Equity	52,148	0.2%	0.00							0.00	07/31/2021
PRIVATE EQUITY CORE FUND IX, L.P.*	52,148	0.2%									
Cash & Short Term Deriv.	227,335	0.7%	0.00	0.00	0.00	0.00	0.22	0.84	0.83	0.36	08/31/2009
<i>90 Day T-Bill</i>			0.00	0.01	0.03	0.06	0.42	1.05	1.12	0.52	08/31/2009
Total Fund Gross of Fees	32,227,053	100.0%	(3.09)	(1.06)	8.66	21.18	14.66	11.22	11.14	10.06	08/31/2009
Total Fund Net of Fees	32,227,053	100.0%	(3.20)	(1.28)	8.30	20.65	14.15	10.72	10.64	9.57	08/31/2009
EWUF Blended Benchmark											08/31/2009

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2021

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	52,148	0.2%			07/31/2021

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.