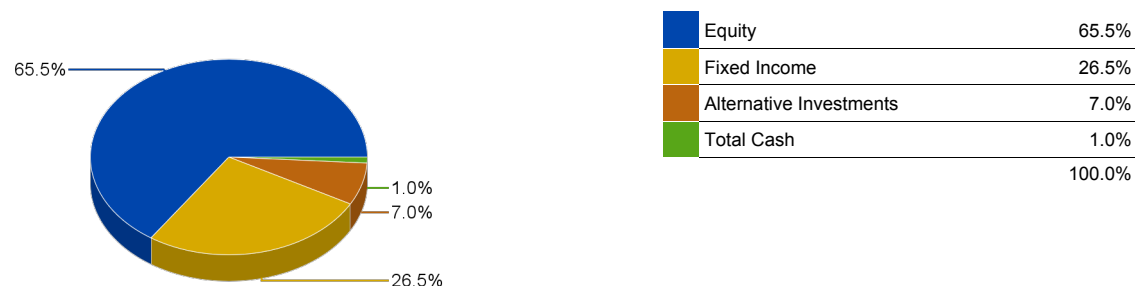


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending January 2022



	Year To Date
Beginning Market Value	33,739,261
Net Contributions	0
Net Income	20,076
Fees	100
Appreciation	(1,279,631)
Ending Market Value	32,479,806

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	21,272,438	65.5%	(4.70)	(3.63)	(4.70)	13.50	16.19	16.96	14.16	12.76	09/30/2009
<i>MSCI ACWI ND</i>			<i>(4.91)</i>	<i>(3.49)</i>	<i>(4.91)</i>	<i>13.23</i>	<i>15.11</i>	<i>15.42</i>	<i>12.64</i>	<i>9.84</i>	<i>09/30/2009</i>
Common Stock Funds	21,272,438	65.5%	(4.70)	(3.63)	(4.70)	13.50	16.19	16.96	14.16	12.76	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			<i>(5.19)</i>	<i>(4.07)</i>	<i>(5.19)</i>	<i>12.29</i>	<i>14.91</i>	<i>15.04</i>	<i>12.31</i>	<i>9.88</i>	<i>09/30/2009</i>
U.S. Funds	13,446,853	41.4%	(6.04)	(3.90)	(6.04)	18.83	20.04	20.15	16.25	14.55	09/30/2009
<i>Russell 3000</i>			<i>(5.88)</i>	<i>(3.67)</i>	<i>(5.88)</i>	<i>18.80</i>	<i>19.64</i>	<i>19.93</i>	<i>16.11</i>	<i>14.53</i>	<i>09/30/2009</i>
Int'l Developed Funds	5,547,222	17.1%	(2.45)	(2.50)	(2.45)	7.95	4.63	6.15	6.28	5.37	09/30/2009
<i>MS WidxUSA IMI Nt</i>			<i>(4.78)</i>	<i>(4.89)</i>	<i>(4.78)</i>	<i>8.04</i>	<i>8.80</i>	<i>9.90</i>	<i>8.10</i>	<i>6.01</i>	<i>09/30/2009</i>
Int'l Emerging Funds	2,278,363	7.0%	(1.93)	(4.69)	(1.93)	(3.48)	9.76	8.24	8.04	4.92	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			<i>(2.21)</i>	<i>(4.03)</i>	<i>(2.21)</i>	<i>(5.10)</i>	<i>10.00</i>	<i>7.81</i>	<i>8.42</i>	<i>4.85</i>	<i>09/30/2009</i>
Fixed Income	8,619,169	26.5%	(2.21)	(2.06)	(2.21)	(2.27)	1.12	3.73	3.09	3.54	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(2.15)</i>	<i>(2.12)</i>	<i>(2.15)</i>	<i>(2.97)</i>	<i>0.80</i>	<i>3.67</i>	<i>3.08</i>	<i>3.34</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	7,036,299	21.7%	(2.08)	(2.13)	(2.08)	(3.45)	0.48	3.24	2.65	3.06	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(2.15)</i>	<i>(2.12)</i>	<i>(2.15)</i>	<i>(2.97)</i>	<i>0.80</i>	<i>3.67</i>	<i>3.08</i>	<i>3.34</i>	<i>09/30/2009</i>
High Yield	1,582,871	4.9%	(2.77)	(1.75)	(2.77)	2.12	2.51	5.00	4.67	5.06	07/31/2012
<i>BC US Corporate High Yield</i>			<i>(2.73)</i>	<i>(1.87)</i>	<i>(2.73)</i>	<i>2.06</i>	<i>4.72</i>	<i>6.26</i>	<i>5.40</i>	<i>5.89</i>	<i>07/31/2012</i>
Alternative Investments	2,265,965	7.0%	(0.70)	5.17	(0.70)	23.54				24.53	06/30/2020
Cash & Short Term Derivatives	322,233	1.0%	0.00	0.00	0.00	0.01	0.04	0.60	0.82	0.35	08/31/2009
<i>90 Day T-Bill</i>			<i>0.01</i>	<i>0.02</i>	<i>0.01</i>	<i>0.05</i>	<i>0.17</i>	<i>0.79</i>	<i>1.09</i>	<i>0.51</i>	<i>08/31/2009</i>
Total Fund Gross of fees	32,479,806	100.0%	(3.73)	(2.62)	(3.73)	9.98	11.74	12.86	10.67	9.86	08/31/2009
Total Fund Net of All Fees	32,479,806		(3.73)	(2.72)	(3.73)	9.50	11.25	12.36	10.18	9.37	08/31/2009
<i>EWUF Blended Benchmark</i>			<i>(3.64)</i>	<i>(2.42)</i>	<i>(3.64)</i>	<i>9.17</i>	<i>12.01</i>	<i>12.83</i>	<i>10.61</i>		<i>08/31/2009</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending January 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	21,272,438	65.5%	(4.70)	(3.63)	(4.70)	13.50	16.19	16.96	14.16	12.76	09/30/2009
<i>MSCI ACWI ND</i>			<i>(4.91)</i>	<i>(3.49)</i>	<i>(4.91)</i>	<i>13.23</i>	<i>15.11</i>	<i>15.42</i>	<i>12.64</i>	<i>9.84</i>	<i>09/30/2009</i>
Large Cap	11,959,771	36.8%	(5.73)	(3.28)	(5.73)	20.37	19.54	19.81	16.06	14.49	09/30/2009
<i>Russell 3000</i>			<i>(5.88)</i>	<i>(3.67)</i>	<i>(5.88)</i>	<i>18.80</i>	<i>19.64</i>	<i>19.93</i>	<i>16.11</i>	<i>14.53</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	6,176,435	19.0%	(8.68)	(6.23)	(8.68)	17.37				16.11	08/31/2020
<i>Russell 1000 Growth</i>			<i>(8.58)</i>	<i>(6.08)</i>	<i>(8.58)</i>	<i>17.52</i>				<i>16.28</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	5,783,336	17.8%	(2.37)	0.08	(2.37)	23.20				25.75	08/31/2020
<i>Russell 1000 Value</i>			<i>(2.33)</i>	<i>0.17</i>	<i>(2.33)</i>	<i>23.37</i>				<i>25.93</i>	<i>08/31/2020</i>
Mid Cap	781,228	2.4%	(7.30)	(5.67)	(7.30)	13.99				26.44	08/31/2020
<i>Russell Midcap</i>			<i>(7.37)</i>	<i>(6.94)</i>	<i>(7.37)</i>	<i>13.85</i>				<i>22.63</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	387,475	1.2%	(10.38)	(10.16)	(10.38)	4.48				17.60	08/31/2020
<i>S&P 400/Citigroup Growth</i>			<i>(10.38)</i>	<i>(10.02)</i>	<i>(10.38)</i>	<i>4.62</i>				<i>17.67</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	393,753	1.2%	(4.06)	(0.80)	(4.06)	24.03				35.66	08/31/2020
<i>S&P 400/Citigroup Value</i>			<i>(3.96)</i>	<i>(0.71)</i>	<i>(3.96)</i>	<i>24.04</i>				<i>35.91</i>	<i>08/31/2020</i>
Small Cap	705,854	2.2%	(9.64)	(11.61)	(9.64)	(0.80)				21.73	08/31/2020
<i>Russell 2000</i>			<i>(9.63)</i>	<i>(11.46)</i>	<i>(9.63)</i>	<i>(1.21)</i>				<i>21.50</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	339,237	1.0%	(13.42)	(17.38)	(13.42)	(15.01)				9.02	08/31/2020
<i>Russell 2000 Growth</i>			<i>(13.40)</i>	<i>(17.27)</i>	<i>(13.40)</i>	<i>(15.04)</i>				<i>8.97</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	366,617	1.1%	(5.85)	(5.50)	(5.85)	15.15				35.37	08/31/2020
<i>Russell 2000 Value</i>			<i>(5.83)</i>	<i>(5.34)</i>	<i>(5.83)</i>	<i>14.75</i>				<i>35.38</i>	<i>08/31/2020</i>
International Developed	5,547,222	17.1%	(2.45)	(2.50)	(2.45)	7.95	4.63	6.15	6.28	5.37	09/30/2009
<i>MSCI ACWI ex USA ND</i>			<i>(3.69)</i>	<i>(4.22)</i>	<i>(3.69)</i>	<i>3.63</i>	<i>8.67</i>	<i>9.09</i>	<i>8.04</i>	<i>5.50</i>	<i>09/30/2009</i>
MFC ETF I SHARES MSCI EAFE (EFA)	1,828,778	5.6%	(3.63)	(3.94)	(3.63)	8.29				14.77	08/31/2020
<i>MSCI EAFE ND</i>			<i>(4.83)</i>	<i>(4.62)</i>	<i>(4.83)</i>	<i>7.03</i>				<i>13.52</i>	<i>08/31/2020</i>
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	1,877,751	5.8%	2.25	1.93	2.25					4.35	03/31/2021
<i>MSCI EAFE ND</i>			<i>(4.83)</i>	<i>(4.62)</i>	<i>(4.83)</i>					<i>2.33</i>	<i>03/31/2021</i>
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX)	1,840,693	5.7%	(5.72)	(5.27)	(5.72)					1.45	03/31/2021
<i>MSCI ACWI ex USA ND</i>			<i>(3.69)</i>	<i>(4.22)</i>	<i>(3.69)</i>					<i>0.35</i>	<i>03/31/2021</i>
International Emerging	2,278,363	7.0%	(1.93)	(4.69)	(1.93)	(3.48)	9.76	8.24	8.04	4.92	09/30/2009
<i>MSCI Emerging Markets ND</i>			<i>(1.89)</i>	<i>(4.13)</i>	<i>(1.89)</i>	<i>(7.23)</i>	<i>8.93</i>	<i>7.19</i>	<i>8.30</i>	<i>4.70</i>	<i>09/30/2009</i>
MFO DFA INVT DIMENSIONS GROUP INC MKTS CORE EQUITY PORT (DFCEX)	1,198,034	3.7%	(0.44)	(0.05)	(0.44)	4.00				18.22	08/31/2020
<i>MSCI Emerging Markets ND</i>			<i>(1.89)</i>	<i>(4.13)</i>	<i>(1.89)</i>	<i>(7.23)</i>				<i>8.74</i>	<i>08/31/2020</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending January 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date	
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception		
MFO INVESCO DEVELOPING MARKETS FUND (ODVIX) <i>MSCI Emerging Markets ND</i>	1,080,329	3.3%	(3.53) (1.89)	(9.36) (4.13)	(3.53) (1.89)	(10.74) (7.23)					13.95 19.52	05/31/2020 05/31/2020
Total Fixed Income <i>BC U.S. Aggregate</i>	8,619,169	26.5%	(2.21) (2.15)	(2.06) (2.12)	(2.21) (2.15)	(2.27) (2.97)	1.12 0.80	3.73 3.67	3.09 3.08	3.54 3.34	09/30/2009 09/30/2009	
Fixed Income Gov't/Corp <i>BC U.S. Aggregate</i>	7,036,299	21.7%	(2.08) (2.15)	(2.13) (2.12)	(2.08) (2.15)	(3.45) (2.97)	0.48 0.80	3.24 3.67	2.65 3.08	3.06 3.34	09/30/2009 09/30/2009	
MFB NORTHERN FDS BD INDEX FD (NOBOX) <i>BBG US Aggregate</i>	3,234,256	10.0%	(2.12) (2.15)	(2.20) (2.12)	(2.12) (2.15)	(3.09) (2.97)	0.69 0.80	3.59 3.67	2.97 3.08	3.14 3.34	09/30/2009 09/30/2009	
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>Bloomberg Govt/Credit 1-3 Y</i>	979,560	3.0%	(0.89) (0.72)	(1.11) (0.95)	(0.89) (0.72)					(1.22) (1.22)	04/30/2021 04/30/2021	
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB) <i>BBG US Agg Credit Intermed</i>	2,822,483	8.7%	(2.45) (1.80)	(2.40) (1.81)	(2.45) (1.80)					(0.33) (0.75)	03/31/2021 03/31/2021	
High Yield <i>BB Barclays US Corporate HY</i>	1,582,871	4.9%	(2.77) (2.73)	(1.75) (1.87)	(2.77) (2.73)	2.12 2.06	2.51 4.72	5.00 6.26	4.67 5.40	5.06 5.89	07/31/2012 07/31/2012	
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX) <i>BBG US Corp HY 2% Cap</i>	793,925	2.4%	(2.55) (2.73)	(1.56) (1.88)	(2.55) (2.73)	3.20 2.05				4.27 3.69	11/30/2020 11/30/2020	
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	788,946	2.4%	(2.99) (2.84)	(1.95) (1.96)	(2.99) (2.84)	1.05 1.52				6.41 7.49	05/31/2020 05/31/2020	
Real Estate <i>FTSE EPRA Nareit Gloabl RE</i>	1,260,270	3.9%	(3.86) (6.36)	(1.36) (1.15)	(3.86) (6.36)	14.46 23.31				16.48 24.62	06/30/2020 06/30/2020	
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA) <i>S&P Global Infrastructure Net</i>	897,109	2.8%	(2.09) (1.05)	(1.75) (0.26)	(2.09) (1.05)	9.06 12.30				13.63 16.82	06/30/2020 06/30/2020	
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX) <i>Dow Jones US Select REIT</i>	363,162	1.1%	(7.95) (6.46)	(0.38) 1.36	(7.95) (6.46)	30.54 36.76				25.03 32.11	06/30/2020 06/30/2020	
Commodities <i>MStar Global Upstream Nat Res</i>	779,832	2.4%	4.63 4.34	7.64 7.74	4.63 4.34	30.00 29.98				33.33 33.94	06/30/2020 06/30/2020	
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR) <i>S&P GI Nat Resource Net</i>	779,832	2.4%	4.63 3.80	7.64 6.17	4.63 3.80	30.00 28.67				33.33 34.71	06/30/2020 06/30/2020	
Private Equity PRIVATE EQUITY CORE FUND IX, L.P.*	225,863 225,863	0.7% 0.7%	0.00	48.45	0.00					48.45	07/31/2021	
Cash & Short Term Deriv. <i>90 Day T-Bill</i>	322,233	1.0%	0.00 0.01	0.00 0.02	0.00 0.01	0.01 0.05	0.04 0.17	0.60 0.79	0.82 1.09	0.35 0.51	08/31/2009 08/31/2009	

Performance Summary

EASTERN WA UNIV FNDN

For the period ending January 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Fund Gross of Fees	32,479,806	100.0%	(3.73)	(2.62)	(3.73)	9.98	11.74	12.86	10.67	9.86	08/31/2009
Total Fund Net of Fees	32,479,806	100.0%	(3.73)	(2.72)	(3.73)	9.50	11.25	12.36	10.18	9.37	08/31/2009
EWUF Blended Benchmark			<i>(3.64)</i>	<i>(2.42)</i>	<i>(3.64)</i>	<i>9.17</i>	<i>12.01</i>	<i>12.83</i>	<i>10.61</i>		<i>08/31/2009</i>

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending January 2022

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	225,863	0.7%			07/31/2021

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.