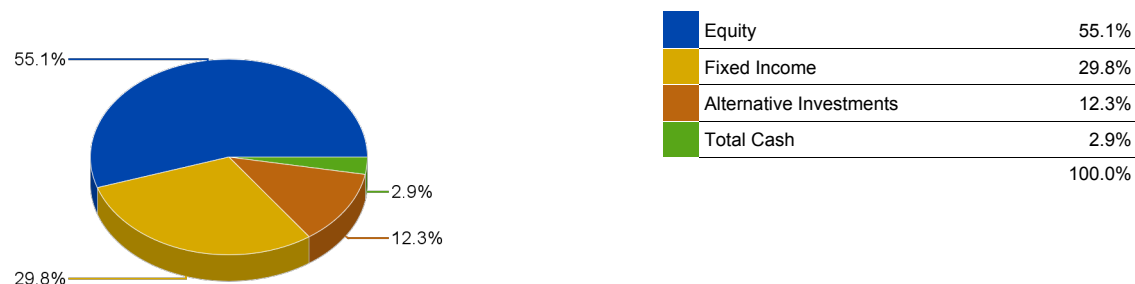


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending December 2022



	Year To Date
Beginning Market Value	33,739,261
Net Contributions	0
Net Income	768,472
Fees	(138,181)
Appreciation	(5,408,493)
Ending Market Value	28,961,059

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	15,947,723	55.1%	(4.43)	10.66	(17.09)	(17.09)	(0.70)	5.29	7.12	10.66	09/30/2009
<i>MSCI ACWI ND</i>			<i>(3.94)</i>	<i>9.76</i>	<i>(18.36)</i>	<i>(18.36)</i>	<i>(1.63)</i>	<i>4.00</i>	<i>5.23</i>	<i>7.88</i>	<i>09/30/2009</i>
Common Stock Funds	15,947,723	55.1%	(4.43)	10.66	(17.09)	(17.09)	(0.70)	5.29	7.12	10.66	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			<i>(3.84)</i>	<i>9.84</i>	<i>(18.40)</i>	<i>(18.40)</i>	<i>(1.78)</i>	<i>3.89</i>	<i>4.96</i>	<i>7.94</i>	<i>09/30/2009</i>
U.S. Funds	10,762,463	37.2%	(5.61)	7.86	(18.35)	(18.35)	1.53	7.76	9.19	12.28	09/30/2009
<i>Russell 1000</i>			<i>(5.81)</i>	<i>7.24</i>	<i>(19.13)</i>	<i>(19.13)</i>	<i>1.13</i>	<i>7.35</i>	<i>9.13</i>	<i>12.34</i>	<i>09/30/2009</i>
Int'l Developed Funds	4,595,138	15.9%	(1.59)	18.68	(13.78)	(13.78)	(2.50)	(2.19)	(0.43)	4.02	09/30/2009
<i>MS WidxUSA IMI Nt</i>			<i>(0.33)</i>	<i>16.04</i>	<i>(15.26)</i>	<i>(15.26)</i>	<i>(2.41)</i>	<i>1.05</i>	<i>1.59</i>	<i>4.66</i>	<i>09/30/2009</i>
Int'l Emerging Funds	590,122	2.0%	(2.39)	10.52	(17.57)	(17.57)	(9.54)	(1.30)	(0.24)	3.21	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			<i>(1.36)</i>	<i>9.50</i>	<i>(19.83)</i>	<i>(19.83)</i>	<i>(10.59)</i>	<i>(1.82)</i>	<i>(1.10)</i>	<i>2.95</i>	<i>09/30/2009</i>
Fixed Income	8,620,935	29.8%	(0.48)	1.73	(9.65)	(9.65)	(5.39)	(1.37)	0.82	2.68	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(0.45)</i>	<i>1.87</i>	<i>(13.01)</i>	<i>(13.01)</i>	<i>(7.45)</i>	<i>(2.71)</i>	<i>0.02</i>	<i>2.19</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	6,932,683	23.9%	(0.41)	1.12	(9.96)	(9.96)	(6.31)	(1.85)	0.42	2.20	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(0.45)</i>	<i>1.87</i>	<i>(13.01)</i>	<i>(13.01)</i>	<i>(7.45)</i>	<i>(2.71)</i>	<i>0.02</i>	<i>2.19</i>	<i>09/30/2009</i>
High Yield	1,688,252	5.8%	(0.75)	4.15	(8.11)	(8.11)	(1.79)	(0.26)	2.14	4.04	07/31/2012
<i>BC US Corporate High Yield</i>			<i>(0.62)</i>	<i>4.17</i>	<i>(11.19)</i>	<i>(11.19)</i>	<i>(3.31)</i>	<i>0.05</i>	<i>2.31</i>	<i>4.44</i>	<i>07/31/2012</i>
Alternative Investments	3,566,706	12.3%	(3.25)	9.93	(3.07)	(3.07)	9.67			13.80	06/30/2020
Cash & Short Term Derivatives	825,695	2.9%	0.29	0.74	1.24	1.24	0.62	0.44	0.96	0.42	08/31/2009
<i>90 Day T-Bill</i>			<i>0.37</i>	<i>1.04</i>	<i>2.07</i>	<i>2.07</i>	<i>1.05</i>	<i>0.84</i>	<i>1.32</i>	<i>0.63</i>	<i>08/31/2009</i>
Total Fund Gross of fees	28,961,059	100.0%	(3.02)	7.70	(13.75)	(13.75)	(0.89)	3.85	5.49	8.25	08/31/2009
Total Fund Net of All Fees	28,961,059		(3.12)	7.58	(14.16)	(14.16)	(1.35)	3.38	5.01	7.77	08/31/2009
<i>EWUF Blended Benchmark</i>			<i>(2.77)</i>	<i>7.60</i>	<i>(15.03)</i>	<i>(15.03)</i>	<i>(2.13)</i>	<i>3.44</i>	<i>5.21</i>	<i>8.03</i>	<i>08/31/2009</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	15,947,723	55.1%	(4.43)	10.66	(17.09)	(17.09)	(0.70)	5.29	7.12	10.66	09/30/2009
<i>MSCI ACWI ND</i>			<i>(3.94)</i>	<i>9.76</i>	<i>(18.36)</i>	<i>(18.36)</i>	<i>(1.63)</i>	<i>4.00</i>	<i>5.23</i>	<i>7.88</i>	<i>09/30/2009</i>
Large Cap	9,445,775	32.6%	(5.58)	7.65	(18.71)	(18.71)	1.44	7.19	8.84	12.16	09/30/2009
<i>Russell 1000</i>			<i>(5.81)</i>	<i>7.24</i>	<i>(19.13)</i>	<i>(19.13)</i>	<i>1.13</i>	<i>7.35</i>	<i>9.13</i>	<i>12.34</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	4,095,412	14.1%	(7.62)	2.13	(29.19)	(29.19)	(4.98)			(1.81)	08/31/2020
<i>Russell 1000 Growth</i>			<i>(7.66)</i>	<i>2.20</i>	<i>(29.14)</i>	<i>(29.14)</i>	<i>(4.91)</i>			<i>(1.74)</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	5,350,364	18.5%	(3.96)	12.28	(7.75)	(7.75)	7.38			12.17	08/31/2020
<i>Russell 1000 Value</i>			<i>(4.03)</i>	<i>12.42</i>	<i>(7.54)</i>	<i>(7.54)</i>	<i>7.58</i>			<i>12.35</i>	<i>08/31/2020</i>
Mid Cap	805,292	2.8%	(5.42)	11.07	(12.91)	(12.91)	4.27			12.26	08/31/2020
<i>Russell Midcap</i>			<i>(5.40)</i>	<i>9.18</i>	<i>(17.32)</i>	<i>(17.32)</i>	<i>0.68</i>			<i>7.81</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	319,234	1.1%	(6.04)	8.72	(19.00)	(19.00)	(1.90)			5.66	08/31/2020
<i>S&P 400/Citigroup Growth</i>			<i>(6.02)</i>	<i>8.75</i>	<i>(18.96)</i>	<i>(18.96)</i>	<i>(1.84)</i>			<i>5.72</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	486,058	1.7%	(5.01)	12.66	(7.63)	(7.63)	9.89			18.40	08/31/2020
<i>S&P 400/Citigroup Value</i>			<i>(5.05)</i>	<i>12.75</i>	<i>(6.93)</i>	<i>(6.93)</i>	<i>10.27</i>			<i>18.87</i>	<i>08/31/2020</i>
Small Cap	511,395	1.8%	(6.44)	6.78	(19.71)	(19.71)	(3.84)			7.12	08/31/2020
<i>Russell 2000</i>			<i>(6.49)</i>	<i>6.23</i>	<i>(20.44)</i>	<i>(20.44)</i>	<i>(4.42)</i>			<i>6.57</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	184,273	0.6%	(6.26)	4.12	(25.84)	(25.84)	(12.66)			(1.38)	08/31/2020
<i>Russell 2000 Growth</i>			<i>(6.42)</i>	<i>4.13</i>	<i>(26.36)</i>	<i>(26.36)</i>	<i>(12.98)</i>			<i>(1.71)</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	327,123	1.1%	(6.54)	8.33	(14.81)	(14.81)	4.62			15.14	08/31/2020
<i>Russell 2000 Value</i>			<i>(6.56)</i>	<i>8.42</i>	<i>(14.48)</i>	<i>(14.48)</i>	<i>4.73</i>			<i>15.33</i>	<i>08/31/2020</i>
International Developed	4,595,138	15.9%	(1.59)	18.68	(13.78)	(13.78)	(2.50)	(2.19)	(0.43)	4.02	09/30/2009
<i>MSCI ACWI ex USA ND</i>			<i>(0.75)</i>	<i>14.28</i>	<i>(16.00)</i>	<i>(16.00)</i>	<i>(4.83)</i>	<i>0.07</i>	<i>0.88</i>	<i>4.03</i>	<i>09/30/2009</i>
MFC ETF I SHARES MSCI EAFE (EFA)	957,425	3.3%	(1.86)	17.61	(14.56)	(14.56)	(2.40)			3.26	08/31/2020
<i>MSCI EAFE ND</i>			<i>0.08</i>	<i>17.34</i>	<i>(14.45)</i>	<i>(14.45)</i>	<i>(2.44)</i>			<i>3.18</i>	<i>08/31/2020</i>
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	1,984,918	6.9%	(0.09)	22.76	(6.73)	(6.73)				(2.77)	03/31/2021
<i>MSCI EAFE ND</i>			<i>0.08</i>	<i>17.34</i>	<i>(14.45)</i>	<i>(14.45)</i>				<i>(4.66)</i>	<i>03/31/2021</i>
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX)	1,652,795	5.7%	(3.20)	14.72	(20.21)	(20.21)				(8.35)	03/31/2021
<i>MSCI ACWI ex USA ND</i>			<i>(0.75)</i>	<i>14.28</i>	<i>(16.00)</i>	<i>(16.00)</i>				<i>(7.34)</i>	<i>03/31/2021</i>
International Emerging	590,122	2.0%	(2.39)	10.52	(17.57)	(17.57)	(9.54)	(1.30)	(0.24)	3.21	09/30/2009
<i>MSCI Emerging Markets ND</i>			<i>(1.41)</i>	<i>9.70</i>	<i>(20.09)</i>	<i>(20.09)</i>	<i>(11.75)</i>	<i>(2.69)</i>	<i>(1.40)</i>	<i>2.76</i>	<i>09/30/2009</i>
MFO DFA INVT DIMENSIONS GROUP INC MKTS CORE EQUITY PORT (DFCEX)	590,122	2.0%	(2.39)	10.53	(16.40)	(16.40)	(5.94)			2.71	08/31/2020
<i>MSCI Emerging Markets ND</i>			<i>(1.41)</i>	<i>9.70</i>	<i>(20.09)</i>	<i>(20.09)</i>	<i>(11.75)</i>			<i>(3.64)</i>	<i>08/31/2020</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Fixed Income	8,620,935	29.8%	(0.48)	1.73	(9.65)	(9.65)	(5.39)	(1.37)	0.82	2.68	09/30/2009
<i>BBG US Aggregate</i>			<i>(0.45)</i>	<i>1.87</i>	<i>(13.01)</i>	<i>(13.01)</i>	<i>(7.45)</i>	<i>(2.71)</i>	<i>0.02</i>	<i>2.19</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	6,932,683	23.9%	(0.41)	1.12	(9.96)	(9.96)	(6.31)	(1.85)	0.42	2.20	09/30/2009
<i>BBG US Aggregate</i>			<i>(0.45)</i>	<i>1.87</i>	<i>(13.01)</i>	<i>(13.01)</i>	<i>(7.45)</i>	<i>(2.71)</i>	<i>0.02</i>	<i>2.19</i>	<i>09/30/2009</i>
MFB NORTHERN FUNDS BD INDEX FD (NOBOX)	1,441,394	5.0%	(0.48)	1.88	(12.92)	(12.92)	(7.47)	(2.73)	(0.05)	2.02	09/30/2009
<i>BBG US Aggregate</i>			<i>(0.45)</i>	<i>1.87</i>	<i>(13.01)</i>	<i>(13.01)</i>	<i>(7.45)</i>	<i>(2.71)</i>	<i>0.02</i>	<i>2.19</i>	<i>09/30/2009</i>
MFB NORTHN FDS SHORT BD FD (BSBAX)	1,794,634	6.2%	0.15	1.22	(4.34)	(4.34)				(2.82)	04/30/2021
<i>Bloomberg Govt/Credit 1-3 Y</i>			<i>0.19</i>	<i>0.89</i>	<i>(3.69)</i>	<i>(3.69)</i>				<i>(2.53)</i>	<i>04/30/2021</i>
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT)	884,752	3.1%	(0.46)	1.24						(4.73)	02/28/2022
<i>BBG US TIPS 1-10 Years</i>			<i>(0.68)</i>	<i>1.64</i>						<i>(7.11)</i>	<i>02/28/2022</i>
MFO DOUBLELINE CORE FIXED INCOME FUND I (DBLFX)	2,334,760	8.1%	(0.36)	1.17						(10.44)	02/28/2022
<i>BBG US Aggregate</i>			<i>(0.45)</i>	<i>1.87</i>						<i>(10.09)</i>	<i>02/28/2022</i>
Government Bonds	477,144	1.6%	0.32	0.65						(0.58)	07/31/2022
High Yield	1,688,252	5.8%	(0.75)	4.15	(8.11)	(8.11)	(1.79)	(0.26)	2.14	4.04	07/31/2012
<i>BBG US Corporate HY</i>			<i>(0.62)</i>	<i>4.17</i>	<i>(11.19)</i>	<i>(11.19)</i>	<i>(3.31)</i>	<i>0.05</i>	<i>2.31</i>	<i>4.44</i>	<i>07/31/2012</i>
MFO BLACKROCK FDS V HIGH YIELD BD PORT INSTLCL (BHYIX)	843,268	2.9%	(0.63)	4.13	(10.50)	(10.50)	(2.64)			(1.73)	11/30/2020
<i>BBG US Corp HY 2% Cap</i>			<i>(0.62)</i>	<i>4.17</i>	<i>(11.18)</i>	<i>(11.18)</i>	<i>(3.31)</i>			<i>(2.31)</i>	<i>11/30/2020</i>
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX)	844,984	2.9%	(0.87)	4.18						0.13	08/31/2022
<i>ICE Bofa US HY Cnstr BB-B</i>			<i>(0.75)</i>	<i>4.32</i>						<i>0.27</i>	<i>08/31/2022</i>
Real Estate	1,425,053	4.9%	(3.99)	8.30	(15.63)	(15.63)	(0.37)			4.54	06/30/2020
<i>FTSE EPRA Nareit Gloabl RE</i>			<i>(3.44)</i>	<i>6.60</i>	<i>(24.45)</i>	<i>(24.45)</i>	<i>(0.40)</i>			<i>5.50</i>	<i>06/30/2020</i>
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD (NFRA)	716,931	2.5%	(3.10)	11.35	(8.22)	(8.22)	0.31			5.66	06/30/2020
<i>S&P Global Infrastructure Net</i>			<i>(2.28)</i>	<i>10.83</i>	<i>(0.99)</i>	<i>(0.99)</i>	<i>4.85</i>			<i>10.38</i>	<i>06/30/2020</i>
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	708,122	2.4%	(4.98)	3.88	(24.99)	(24.99)	3.16			6.14	06/30/2020
<i>Dow Jones US Select REIT</i>			<i>(5.24)</i>	<i>4.76</i>	<i>(25.96)</i>	<i>(25.96)</i>	<i>3.94</i>			<i>8.63</i>	<i>06/30/2020</i>
Commodities	1,690,754	5.8%	(4.01)	15.62	13.50	13.50	19.61			23.95	06/30/2020
<i>MStar Global Upstream Nat Res</i>			<i>(2.64)</i>	<i>15.70</i>	<i>15.45</i>	<i>15.45</i>	<i>20.75</i>			<i>25.30</i>	<i>06/30/2020</i>
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	877,355	3.0%	(3.32)	16.46	14.32	14.32	20.04			24.31	06/30/2020
<i>S&P GI Nat Resource Net</i>			<i>(3.08)</i>	<i>17.07</i>	<i>9.59</i>	<i>9.59</i>	<i>16.76</i>			<i>23.42</i>	<i>06/30/2020</i>
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	813,399	2.8%									12/31/2022
<i>Bloomberg Commodity Index</i>											<i>12/31/2022</i>
Private Equity	450,899	1.6%	(1.04)	(1.04)	12.72	12.72				43.82	07/31/2021

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2022

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
PRIVATE EQUITY CORE FUND IX, L.P.*	450,899	1.6%									
Cash & Short Term Deriv.	825,695	2.9%	0.29	0.74	1.24	1.24	0.62	0.44	0.96	0.42	08/31/2009
90 Day T-Bill			0.37	1.04	2.07	2.07	1.05	0.84	1.32	0.63	08/31/2009
Total Fund Gross of Fees	28,961,059	100.0%	(3.02)	7.70	(13.75)	(13.75)	(0.89)	3.85	5.49	8.25	08/31/2009
Total Fund Net of Fees	28,961,059	100.0%	(3.12)	7.58	(14.16)	(14.16)	(1.35)	3.38	5.01	7.77	08/31/2009
EWUF Blended Benchmark			<i>(2.77)</i>	<i>7.60</i>	<i>(15.03)</i>	<i>(15.03)</i>	<i>(2.13)</i>	<i>3.44</i>	<i>5.21</i>	<i>8.03</i>	<i>08/31/2009</i>

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2022

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	450,899	1.6%			07/31/2021

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.