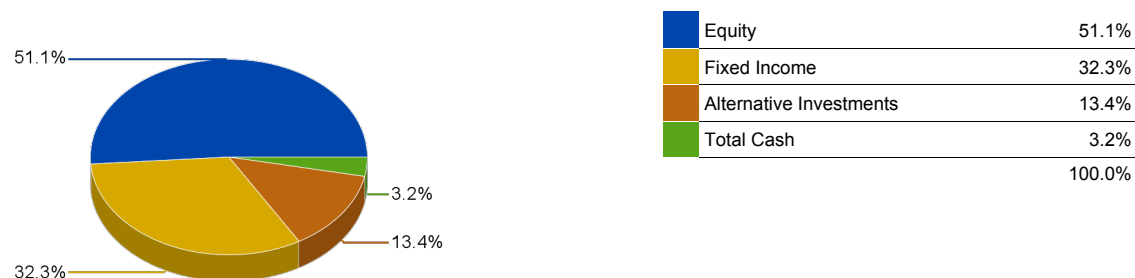


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending October 2023



	Year To Date
Beginning Market Value	28,961,059
Net Contributions	(0)
Net Income	563,818
Fees	(102,972)
Appreciation	317,190
Ending Market Value	29,739,096

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	15,208,498	51.1%	(3.04)	(9.72)	6.57	9.93	(5.48)	7.40	8.50	10.50	09/30/2009
<i>MSCI ACWI ND</i>			<i>(3.01)</i>	<i>(9.62)</i>	<i>6.75</i>	<i>10.50</i>	<i>(5.95)</i>	<i>6.68</i>	<i>7.47</i>	<i>7.90</i>	<i>09/30/2009</i>
Common Stock Funds	15,208,498	51.1%	(3.04)	(9.72)	6.57	9.93	(5.48)	7.40	8.50	10.50	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			<i>(3.33)</i>	<i>(10.06)</i>	<i>5.75</i>	<i>9.43</i>	<i>(6.56)</i>	<i>6.45</i>	<i>7.11</i>	<i>7.88</i>	<i>09/30/2009</i>
U.S. Funds	10,327,282	34.7%	(2.87)	(9.40)	7.65	7.02	(5.18)	9.41	10.28	12.10	09/30/2009
<i>Russell 1000</i>			<i>(2.42)</i>	<i>(8.63)</i>	<i>10.28</i>	<i>9.48</i>	<i>(4.32)</i>	<i>9.53</i>	<i>10.71</i>	<i>12.35</i>	<i>09/30/2009</i>
Int'l Developed Funds	3,860,674	13.0%	(3.36)	(10.44)	5.54	18.85	(4.63)	5.65	2.97	4.17	09/30/2009
<i>MS WidxUSA IMI Nt</i>			<i>(4.45)</i>	<i>(11.31)</i>	<i>1.31</i>	<i>11.57</i>	<i>(7.40)</i>	<i>5.22</i>	<i>3.94</i>	<i>4.47</i>	<i>09/30/2009</i>
Int'l Emerging Funds	1,020,542	3.4%	(3.65)	(10.06)	3.12	15.48	(9.11)	0.17	3.88	3.24	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			<i>(4.02)</i>	<i>(11.60)</i>	<i>(0.77)</i>	<i>11.68</i>	<i>(11.64)</i>	<i>(2.23)</i>	<i>2.34</i>	<i>2.71</i>	<i>09/30/2009</i>
Fixed Income	9,611,421	32.3%	(1.39)	(4.01)	(1.13)	0.38	(5.41)	(3.28)	0.95	2.43	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(1.58)</i>	<i>(4.69)</i>	<i>(2.77)</i>	<i>0.36</i>	<i>(8.01)</i>	<i>(5.57)</i>	<i>(0.06)</i>	<i>1.86</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	7,444,346	25.0%	(1.51)	(4.54)	(2.47)	(0.93)	(6.31)	(4.54)	0.35	1.88	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(1.58)</i>	<i>(4.69)</i>	<i>(2.77)</i>	<i>0.36</i>	<i>(8.01)</i>	<i>(5.57)</i>	<i>(0.06)</i>	<i>1.86</i>	<i>09/30/2009</i>
High Yield	2,167,076	7.3%	(0.96)	(2.16)	3.92	5.31	(1.77)	1.77	2.82	4.09	07/31/2012
<i>BC US Corporate High Yield</i>			<i>(1.16)</i>	<i>(2.06)</i>	<i>4.63</i>	<i>6.23</i>	<i>(3.18)</i>	<i>1.19</i>	<i>3.05</i>	<i>4.53</i>	<i>07/31/2012</i>
Alternative Investments	3,972,689	13.4%	(1.83)	(6.92)	(4.92)	(1.32)	(1.20)	9.74		8.53	06/30/2020
Cash & Short Term Derivatives	946,487	3.2%	0.43	1.31	4.04	4.61	2.63	1.75	1.52	0.68	08/31/2009
<i>FTSE 3 Month US T Bill</i>			<i>0.47</i>	<i>1.39</i>	<i>4.29</i>	<i>4.94</i>	<i>2.89</i>	<i>1.94</i>	<i>1.80</i>	<i>0.85</i>	<i>08/31/2009</i>
Total Fund Gross of fees	29,739,096	100.0%	(2.25)	(7.24)	3.03	5.89	(5.19)	4.57	6.22	7.98	08/31/2009
Total Fund Net of All Fees	29,739,096		(2.25)	(7.35)	2.69	5.42	(5.62)	4.10	5.74	7.50	08/31/2009
<i>EWUF Blended Benchmark</i>			<i>(2.70)</i>	<i>(8.32)</i>	<i>2.37</i>	<i>6.03</i>	<i>(6.15)</i>	<i>3.38</i>	<i>5.71</i>	<i>7.72</i>	<i>08/31/2009</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending October 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	15,208,498	51.1%	(3.04)	(9.72)	6.57	9.93	(5.48)	7.40	8.50	10.50	09/30/2009
<i>MSCI ACWI ND</i>			<i>(3.01)</i>	<i>(9.62)</i>	<i>6.75</i>	<i>10.50</i>	<i>(5.95)</i>	<i>6.68</i>	<i>7.47</i>	<i>7.90</i>	<i>09/30/2009</i>
Large Cap	9,231,596	31.0%	(2.49)	(8.74)	9.06	8.57	(4.62)	9.33	10.22	12.09	09/30/2009
<i>Russell 1000</i>			<i>(2.42)</i>	<i>(8.63)</i>	<i>10.28</i>	<i>9.48</i>	<i>(4.32)</i>	<i>9.53</i>	<i>10.71</i>	<i>12.35</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	4,542,366	15.3%	(1.46)	(7.73)	23.01	18.75	(5.43)	8.56		5.33	08/31/2020
<i>Russell 1000 Growth</i>			<i>(1.42)</i>	<i>(7.62)</i>	<i>23.20</i>	<i>18.95</i>	<i>(5.29)</i>	<i>8.70</i>		<i>5.44</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	4,395,236	14.8%	(3.55)	(9.78)	(1.92)	0.01	(3.70)	10.00		8.16	08/31/2020
<i>Russell 1000 Value</i>			<i>(3.53)</i>	<i>(9.75)</i>	<i>(1.80)</i>	<i>0.13</i>	<i>(3.50)</i>	<i>10.21</i>		<i>8.34</i>	<i>08/31/2020</i>
MFC SPDR S&P 500 ETF TRUST UNITS SER 1 S&P (SPY)	293,995	1.0%	(2.16)							(6.79)	08/31/2023
<i>S&P 500</i>			<i>(2.10)</i>							<i>(6.77)</i>	<i>08/31/2023</i>
Mid Cap	671,156	2.3%	(5.45)	(13.24)	(1.84)	(1.45)	(6.73)	9.15		8.26	08/31/2020
<i>Russell Midcap</i>			<i>(4.99)</i>	<i>(12.90)</i>	<i>(1.28)</i>	<i>(1.01)</i>	<i>(9.45)</i>	<i>6.04</i>		<i>5.27</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	299,544	1.0%	(4.83)	(11.35)	1.53	0.89	(9.20)	5.30		4.64	08/31/2020
<i>S&P 400/Citigroup Growth</i>			<i>(4.86)</i>	<i>(11.31)</i>	<i>1.67</i>	<i>1.03</i>	<i>(9.05)</i>	<i>5.44</i>		<i>4.73</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	371,612	1.2%	(5.94)	(14.70)	(4.54)	(3.49)	(4.52)	12.71		11.60	08/31/2020
<i>S&P 400/Citigroup Value</i>			<i>(5.88)</i>	<i>(14.62)</i>	<i>(4.41)</i>	<i>(3.37)</i>	<i>(4.10)</i>	<i>13.06</i>		<i>11.97</i>	<i>08/31/2020</i>
Small Cap	424,530	1.4%	(6.71)	(16.55)	(5.11)	(9.16)	(13.67)	4.11		3.47	08/31/2020
<i>Russell 2000</i>			<i>(6.82)</i>	<i>(16.69)</i>	<i>(4.45)</i>	<i>(8.56)</i>	<i>(13.70)</i>	<i>3.95</i>		<i>3.30</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	181,323	0.6%	(7.65)	(18.35)	(2.96)	(7.75)	(17.13)	(1.62)		(1.95)	08/31/2020
<i>Russell 2000 Growth</i>			<i>(7.71)</i>	<i>(18.29)</i>	<i>(2.87)</i>	<i>(7.63)</i>	<i>(17.34)</i>	<i>(1.83)</i>		<i>(2.17)</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	243,207	0.8%	(6.00)	(15.16)	(6.57)	(10.20)	(10.62)	9.53		8.59	08/31/2020
<i>Russell 2000 Value</i>			<i>(5.97)</i>	<i>(15.15)</i>	<i>(6.46)</i>	<i>(9.93)</i>	<i>(10.33)</i>	<i>9.73</i>		<i>8.76</i>	<i>08/31/2020</i>
International Developed	3,860,674	13.0%	(3.36)	(10.44)	5.54	18.85	(4.63)	5.65	2.97	4.17	09/30/2009
<i>MSCI ACWI ex USA ND</i>			<i>(4.13)</i>	<i>(11.35)</i>	<i>0.99</i>	<i>12.07</i>	<i>(8.15)</i>	<i>3.03</i>	<i>3.46</i>	<i>3.86</i>	<i>09/30/2009</i>
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	2,219,171	7.5%	(3.47)	(9.03)	11.83	27.35	1.97			2.45	03/31/2021
<i>MSCI EAFE ND</i>			<i>(4.05)</i>	<i>(10.88)</i>	<i>2.74</i>	<i>14.40</i>	<i>(6.14)</i>			<i>(2.17)</i>	<i>03/31/2021</i>
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX)	1,641,504	5.5%	(3.20)	(12.29)	(0.67)	11.24	(10.76)			(5.98)	03/31/2021
<i>MSCI ACWI ex USA ND</i>			<i>(4.13)</i>	<i>(11.35)</i>	<i>0.99</i>	<i>12.07</i>	<i>(8.15)</i>			<i>(4.67)</i>	<i>03/31/2021</i>
International Emerging	1,020,542	3.4%	(3.65)	(10.06)	3.12	15.48	(9.11)	0.17	3.88	3.24	09/30/2009
<i>MSCI Emerging Markets ND</i>			<i>(3.89)</i>	<i>(12.16)</i>	<i>(2.14)</i>	<i>10.80</i>	<i>(12.58)</i>	<i>(3.67)</i>	<i>1.59</i>	<i>2.44</i>	<i>09/30/2009</i>
MFO DFA INVT DIMENSIONS GROUP INC MKTS CORE EQUITY PORT (DFCEX)	1,020,542	3.4%	(3.65)	(10.06)	3.12	15.49	(6.97)	2.98		2.99	08/31/2020
<i>MSCI Emerging Markets ND</i>			<i>(3.89)</i>	<i>(12.16)</i>	<i>(2.14)</i>	<i>10.80</i>	<i>(12.58)</i>	<i>(3.67)</i>		<i>(3.35)</i>	<i>08/31/2020</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending October 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Fixed Income	9,611,421	32.3%	(1.39)	(4.01)	(1.13)	0.38	(5.41)	(3.28)	0.95	2.43	09/30/2009
<i>BBG US Aggregate</i>			<i>(1.58)</i>	<i>(4.69)</i>	<i>(2.77)</i>	<i>0.36</i>	<i>(8.01)</i>	<i>(5.57)</i>	<i>(0.06)</i>	<i>1.86</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	7,444,346	25.0%	(1.51)	(4.54)	(2.47)	(0.93)	(6.31)	(4.54)	0.35	1.88	09/30/2009
<i>BBG US Aggregate</i>			<i>(1.58)</i>	<i>(4.69)</i>	<i>(2.77)</i>	<i>0.36</i>	<i>(8.01)</i>	<i>(5.57)</i>	<i>(0.06)</i>	<i>1.86</i>	<i>09/30/2009</i>
MFB NORTHERN FUNDS BD INDEX FD (NOBOX)	1,401,507	4.7%	(1.50)	(4.65)	(2.77)	0.38	(8.03)	(5.58)	(0.10)	1.69	09/30/2009
<i>BBG US Aggregate</i>			<i>(1.58)</i>	<i>(4.69)</i>	<i>(2.77)</i>	<i>0.36</i>	<i>(8.01)</i>	<i>(5.57)</i>	<i>(0.06)</i>	<i>1.86</i>	<i>09/30/2009</i>
MFB NORTHN FDS SHORT BD FD (BSBAX)	199,102	0.7%	0.30	0.85	2.83	4.04	(0.93)			(0.79)	04/30/2021
<i>Bloomberg Govt/Credit 1-3 Y</i>			<i>0.31</i>	<i>0.62</i>	<i>2.19</i>	<i>3.23</i>	<i>(0.91)</i>			<i>(0.84)</i>	<i>04/30/2021</i>
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT)	1,228,473	4.1%	0.19	(0.45)	1.48	1.74				(2.01)	02/28/2022
<i>BBG US TIPS 1-10 Years</i>			<i>(0.12)</i>	<i>(1.57)</i>	<i>0.34</i>	<i>0.88</i>				<i>(4.13)</i>	<i>02/28/2022</i>
MFC ISHARES TR IBOXX USD INVT GRADE CORPBD ETF (LQD)	1,844,562	6.2%	(2.40)	(7.02)						(7.02)	07/31/2023
<i>IBOXX US Liquid Invest Grade</i>			<i>(2.47)</i>	<i>(6.88)</i>						<i>(6.88)</i>	<i>07/31/2023</i>
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB)	567,273	1.9%	(1.63)	(4.79)						(5.55)	04/30/2023
<i>BBG US Aggregate</i>			<i>(1.58)</i>	<i>(4.69)</i>						<i>(6.13)</i>	<i>04/30/2023</i>
MFO DOUBLELINE FUNDS TRUST CORE FIXED INCOME I (DBLFX)	2,203,429	7.4%	(1.82)	(4.65)	(1.87)	0.99				(7.46)	02/28/2022
<i>BBG US Aggregate</i>			<i>(1.58)</i>	<i>(4.69)</i>	<i>(2.77)</i>	<i>0.36</i>				<i>(7.75)</i>	<i>02/28/2022</i>
High Yield	2,167,076	7.3%	(0.96)	(2.16)	3.92	5.31	(1.77)	1.77	2.82	4.09	07/31/2012
<i>BBG US Corporate HY</i>			<i>(1.16)</i>	<i>(2.06)</i>	<i>4.63</i>	<i>6.23</i>	<i>(3.18)</i>	<i>1.19</i>	<i>3.05</i>	<i>4.53</i>	<i>07/31/2012</i>
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX)	2,167,076	7.3%	(0.96)	(2.16)	3.80	5.14				3.37	08/31/2022
<i>ICE Bofa US HY Cnstr BB-B</i>			<i>(0.97)</i>	<i>(2.01)</i>	<i>4.08</i>	<i>5.43</i>				<i>3.73</i>	<i>08/31/2022</i>
Real Estate	1,399,280	4.7%	(2.06)	(10.88)	(5.77)	(2.63)	(9.68)	1.61		1.56	06/30/2020
<i>FTSE EPRA Nareit Gloabl RE</i>			<i>(4.77)</i>	<i>(14.08)</i>	<i>(9.43)</i>	<i>(7.04)</i>	<i>(15.01)</i>	<i>1.78</i>		<i>1.05</i>	<i>06/30/2020</i>
MFC FLEXSHARES TRUST STOXX GLOBAL BROAD INFRASTRUCTURE IDX (NFRA)	715,321	2.4%	(1.16)	(8.99)	(3.15)	1.92	(5.56)	3.00		3.22	06/30/2020
<i>S&P Global Infrastructure Net</i>			<i>(3.04)</i>	<i>(12.05)</i>	<i>(7.36)</i>	<i>(2.23)</i>	<i>(3.84)</i>	<i>5.76</i>		<i>5.24</i>	<i>06/30/2020</i>
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	683,959	2.3%	(2.99)	(12.78)	(8.51)	(7.88)	(13.82)	2.97		1.82	06/30/2020
<i>Dow Jones US Select REIT</i>			<i>(4.53)</i>	<i>(14.05)</i>	<i>(6.49)</i>	<i>(6.25)</i>	<i>(13.38)</i>	<i>5.41</i>		<i>4.29</i>	<i>06/30/2020</i>
Commodities	1,878,756	6.3%	(2.31)	(5.62)	(6.69)	(2.11)	4.38	17.75		15.06	06/30/2020
<i>MStar Global Upstream Nat Res</i>			<i>(4.82)</i>	<i>(8.60)</i>	<i>(8.40)</i>	<i>(3.32)</i>	<i>4.50</i>	<i>18.02</i>		<i>15.36</i>	<i>06/30/2020</i>
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	903,078	3.0%	(4.62)	(8.99)	(9.06)	(3.91)	3.41	17.03		14.42	06/30/2020
<i>S&P GI Nat Resource Net</i>			<i>(5.02)</i>	<i>(8.67)</i>	<i>(5.08)</i>	<i>0.96</i>	<i>3.15</i>	<i>17.68</i>		<i>15.28</i>	<i>06/30/2020</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending October 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	975,678	3.3%	(0.07)	(2.26)	(4.16)					(4.16)	12/31/2022
<i>Bloomberg Commodity Index</i>			0.27	(1.19)	(3.19)					(3.19)	12/31/2022
Private Equity	694,653	2.3%	0.00	(1.12)	2.53	1.46	30.98			27.11	07/31/2021
PRIVATE EQUITY CORE FUND IX, L.P.*	594,633	2.0%									
PRIVATE EQUITY STRATEGIC OPPORTUNITIES FUND V, LP*	100,020	0.3%									
Cash & Short Term Deriv.	946,487	3.2%	0.43	1.31	4.04	4.61	2.63	1.75	1.52	0.68	08/31/2009
<i>FTSE 3 Month US T Bill</i>			0.47	1.39	4.29	4.94	2.89	1.94	1.80	0.85	08/31/2009
Total Fund Gross of Fees	29,739,096	100.0%	(2.25)	(7.24)	3.03	5.89	(5.19)	4.57	6.22	7.98	08/31/2009
Total Fund Net of Fees	29,739,096	100.0%	(2.25)	(7.35)	2.69	5.42	(5.62)	4.10	5.74	7.50	08/31/2009
EWUF Blended Benchmark			(2.70)	(8.32)	2.37	6.03	(6.15)	3.38	5.71	7.72	08/31/2009

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *	
			Since Inception	Inception Date
PRIVATE EQUITY CORE FUND IX, L.P.*	594,633	2.0%		07/31/2021
PRIVATE EQUITY STRATEGIC OPPORTUNITIES FUND V, LP*	100,020	0.3%		09/30/2023

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.