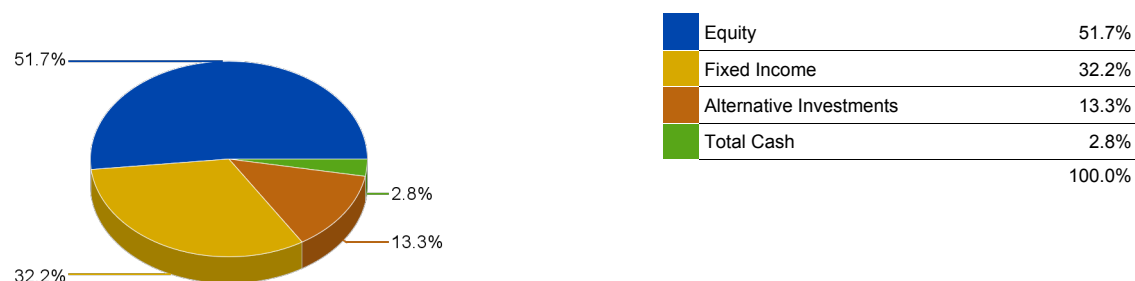


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending September 2023



	Year To Date
Beginning Market Value	28,961,059
Net Contributions	(0)
Net Income	478,303
Fees	(103,094)
Appreciation	1,086,044
Ending Market Value	30,422,313

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	15,731,634	51.7%	(4.31)	(3.75)	9.92	21.64	(1.57)	7.95	7.49	10.81	09/30/2009
<i>MSCI ACWI ND</i>			<i>(4.14)</i>	<i>(3.40)</i>	<i>10.06</i>	<i>20.80</i>	<i>(2.10)</i>	<i>6.89</i>	<i>6.46</i>	<i>8.18</i>	<i>09/30/2009</i>
Common Stock Funds	15,731,634	51.7%	(4.31)	(3.75)	9.92	21.64	(1.57)	7.95	7.49	10.81	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			<i>(4.21)</i>	<i>(3.40)</i>	<i>9.39</i>	<i>20.16</i>	<i>(2.68)</i>	<i>6.88</i>	<i>6.09</i>	<i>8.19</i>	<i>09/30/2009</i>
U.S. Funds	10,677,660	35.1%	(4.78)	(3.32)	10.82	19.53	(0.58)	9.98	9.23	12.41	09/30/2009
<i>Russell 1000</i>			<i>(4.70)</i>	<i>(3.15)</i>	<i>13.01</i>	<i>21.19</i>	<i>0.16</i>	<i>9.53</i>	<i>9.63</i>	<i>12.62</i>	<i>09/30/2009</i>
Int'l Developed Funds	3,994,760	13.1%	(3.73)	(5.16)	9.21	29.61	(1.62)	5.60	1.93	4.45	09/30/2009
<i>MS WidxUSA IMI Nt</i>			<i>(3.52)</i>	<i>(4.02)</i>	<i>6.02</i>	<i>23.03</i>	<i>(3.93)</i>	<i>5.45</i>	<i>3.12</i>	<i>4.84</i>	<i>09/30/2009</i>
Int'l Emerging Funds	1,059,214	3.5%	(1.75)	(1.52)	7.03	18.29	(6.81)	1.71	3.01	3.53	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			<i>(2.54)</i>	<i>(2.12)</i>	<i>3.38</i>	<i>13.21</i>	<i>(9.41)</i>	<i>(0.29)</i>	<i>1.28</i>	<i>3.03</i>	<i>09/30/2009</i>
Fixed Income	9,781,013	32.2%	(2.17)	(2.30)	0.26	1.99	(4.85)	(2.93)	1.05	2.55	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(2.54)</i>	<i>(3.23)</i>	<i>(1.21)</i>	<i>0.64</i>	<i>(7.29)</i>	<i>(5.21)</i>	<i>0.10</i>	<i>1.98</i>	<i>09/30/2009</i>
Fixed Income Gov't/Corp	7,581,727	24.9%	(2.41)	(2.91)	(0.97)	0.14	(5.70)	(4.19)	0.51	2.01	09/30/2009
<i>BBG Barclays US Aggregate</i>			<i>(2.54)</i>	<i>(3.23)</i>	<i>(1.21)</i>	<i>0.64</i>	<i>(7.29)</i>	<i>(5.21)</i>	<i>0.10</i>	<i>1.98</i>	<i>09/30/2009</i>
High Yield	2,199,287	7.2%	(1.32)	(0.19)	4.93	9.28	(1.42)	2.23	2.61	4.21	07/31/2012
<i>BC US Corporate High Yield</i>			<i>(1.18)</i>	<i>0.46</i>	<i>5.86</i>	<i>10.28</i>	<i>(2.69)</i>	<i>1.76</i>	<i>2.96</i>	<i>4.67</i>	<i>07/31/2012</i>
Alternative Investments	4,046,681	13.3%	(2.76)	(1.57)	(3.14)	6.47	2.08	9.15		9.37	06/30/2020
Cash & Short Term Derivatives	862,984	2.8%	0.43	1.28	3.59	4.36	2.41	1.60	1.47	0.65	08/31/2009
<i>FTSE 3 Month US T Bill</i>			<i>0.45</i>	<i>1.38</i>	<i>3.80</i>	<i>4.71</i>	<i>2.65</i>	<i>1.78</i>	<i>1.74</i>	<i>0.82</i>	<i>08/31/2009</i>
Total Fund Gross of fees	30,422,313	100.0%	(3.29)	(2.78)	5.40	13.51	(2.39)	4.91	5.56	8.20	08/31/2009
Total Fund Net of All Fees	30,422,313		(3.40)	(2.89)	5.04	13.01	(2.84)	4.43	5.08	7.72	08/31/2009
<i>EWUF Blended Benchmark</i>			<i>(3.59)</i>	<i>(3.32)</i>	<i>5.21</i>	<i>13.20</i>	<i>(3.17)</i>	<i>3.68</i>	<i>5.22</i>	<i>7.98</i>	<i>08/31/2009</i>

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	15,731,634	51.7%	(4.31)	(3.75)	9.92	21.64	(1.57)	7.95	7.49	10.81	09/30/2009
<i>MSCI ACWI ND</i>			<i>(4.14)</i>	<i>(3.40)</i>	<i>10.06</i>	<i>20.80</i>	<i>(2.10)</i>	<i>6.89</i>	<i>6.46</i>	<i>8.18</i>	<i>09/30/2009</i>
Large Cap	9,507,060	31.3%	(4.68)	(3.15)	11.84	20.40	(0.08)	9.40	9.08	12.37	09/30/2009
<i>Russell 1000</i>			<i>(4.70)</i>	<i>(3.15)</i>	<i>13.01</i>	<i>21.19</i>	<i>0.16</i>	<i>9.53</i>	<i>9.63</i>	<i>12.62</i>	<i>09/30/2009</i>
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	4,618,512	15.2%	(5.46)	(3.14)	24.83	27.49	(0.65)	7.85		5.98	08/31/2020
<i>Russell 1000 Growth</i>			<i>(5.44)</i>	<i>(3.13)</i>	<i>24.98</i>	<i>27.72</i>	<i>(0.57)</i>	<i>7.97</i>		<i>6.08</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	4,586,917	15.1%	(3.88)	(3.17)	1.69	14.17	0.54	10.89		9.67	08/31/2020
<i>Russell 1000 Value</i>			<i>(3.86)</i>	<i>(3.16)</i>	<i>1.79</i>	<i>14.44</i>	<i>0.71</i>	<i>11.05</i>		<i>9.85</i>	<i>08/31/2020</i>
MFC SPDR S&P 500 ETF TRUST UNITS SER 1 S&P (SPY)	301,631	1.0%	(4.73)							(4.73)	08/31/2023
<i>S&P 500</i>			<i>(4.77)</i>							<i>(4.77)</i>	<i>08/31/2023</i>
Mid Cap	713,284	2.3%	(5.33)	(4.41)	3.81	15.30	(1.24)	12.07		10.48	08/31/2020
<i>Russell Midcap</i>			<i>(5.02)</i>	<i>(4.68)</i>	<i>3.91</i>	<i>13.45</i>	<i>(4.37)</i>	<i>8.09</i>		<i>7.18</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (IJK)	315,895	1.0%	(4.89)	(3.33)	6.68	15.98	(3.47)	7.52		6.47	08/31/2020
<i>S&P 400/Citigroup Growth</i>			<i>(4.80)</i>	<i>(3.24)</i>	<i>6.86</i>	<i>16.21</i>	<i>(3.29)</i>	<i>7.62</i>		<i>6.57</i>	<i>08/31/2020</i>
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	397,390	1.3%	(5.68)	(5.25)	1.49	14.35	0.59	16.32		14.18	08/31/2020
<i>S&P 400/Citigroup Value</i>			<i>(5.75)</i>	<i>(5.23)</i>	<i>1.56</i>	<i>14.50</i>	<i>1.02</i>	<i>16.69</i>		<i>14.54</i>	<i>08/31/2020</i>
Small Cap	457,316	1.5%	(5.86)	(4.99)	1.72	8.61	(8.72)	7.32		5.93	08/31/2020
<i>Russell 2000</i>			<i>(5.89)</i>	<i>(5.13)</i>	<i>2.54</i>	<i>8.93</i>	<i>(8.71)</i>	<i>7.16</i>		<i>5.79</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	196,754	0.6%	(6.68)	(7.44)	5.08	9.40	(11.76)	1.27		0.56	08/31/2020
<i>Russell 2000 Growth</i>			<i>(6.60)</i>	<i>(7.32)</i>	<i>5.24</i>	<i>9.59</i>	<i>(11.96)</i>	<i>1.09</i>		<i>0.35</i>	<i>08/31/2020</i>
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	260,562	0.9%	(5.23)	(3.06)	(0.61)	7.67	(6.06)	13.17		11.04	08/31/2020
<i>Russell 2000 Value</i>			<i>(5.21)</i>	<i>(2.96)</i>	<i>(0.53)</i>	<i>7.84</i>	<i>(5.78)</i>	<i>13.32</i>		<i>11.20</i>	<i>08/31/2020</i>
International Developed	3,994,760	13.1%	(3.73)	(5.16)	9.21	29.61	(1.62)	5.60	1.93	4.45	09/30/2009
<i>MSCI ACWI ex USA ND</i>			<i>(3.16)</i>	<i>(3.77)</i>	<i>5.34</i>	<i>20.39</i>	<i>(5.08)</i>	<i>3.74</i>	<i>2.58</i>	<i>4.20</i>	<i>09/30/2009</i>
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	2,298,916	7.6%	(3.95)	(3.40)	15.84	42.21	4.44			3.99	03/31/2021
<i>MSCI EAFE ND</i>			<i>(3.42)</i>	<i>(4.11)</i>	<i>7.08</i>	<i>25.65</i>	<i>(3.01)</i>			<i>(0.61)</i>	<i>03/31/2021</i>
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX)	1,695,844	5.6%	(3.41)	(7.61)	2.62	17.73	(7.47)			(4.94)	03/31/2021
<i>MSCI ACWI ex USA ND</i>			<i>(3.16)</i>	<i>(3.77)</i>	<i>5.34</i>	<i>20.39</i>	<i>(5.08)</i>			<i>(3.20)</i>	<i>03/31/2021</i>
International Emerging	1,059,214	3.5%	(1.75)	(1.52)	7.03	18.29	(6.81)	1.71	3.01	3.53	09/30/2009
<i>MSCI Emerging Markets ND</i>			<i>(2.62)</i>	<i>(2.93)</i>	<i>1.82</i>	<i>11.70</i>	<i>(10.39)</i>	<i>(1.73)</i>	<i>0.55</i>	<i>2.75</i>	<i>09/30/2009</i>
MFO DFA INVNT DIMENSIONS GROUP INC MKTS CORE EQUITY PORT (DFCEX)	1,059,214	3.5%	(1.75)	(1.52)	7.03	18.30	(5.00)	4.72		4.32	08/31/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
<i>MSCI Emerging Markets ND</i>			(2.62)	(2.93)	1.82	11.70	(10.39)	(1.73)		(2.19)	08/31/2020
Total Fixed Income	9,781,013	32.2%	(2.17)	(2.30)	0.26	1.99	(4.85)	(2.93)	1.05	2.55	09/30/2009
<i>BBG US Aggregate</i>			(2.54)	(3.23)	(1.21)	0.64	(7.29)	(5.21)	0.10	1.98	09/30/2009
Fixed Income Gov't/Corp	7,581,727	24.9%	(2.41)	(2.91)	(0.97)	0.14	(5.70)	(4.19)	0.51	2.01	09/30/2009
<i>BBG US Aggregate</i>			(2.54)	(3.23)	(1.21)	0.64	(7.29)	(5.21)	0.10	1.98	09/30/2009
MFB NORTHERN FUNDS BD INDEX FD (NOBOX)	1,422,906	4.7%	(2.61)	(3.34)	(1.28)	0.58	(7.33)	(5.24)	0.05	1.82	09/30/2009
<i>BBG US Aggregate</i>			(2.54)	(3.23)	(1.21)	0.64	(7.29)	(5.21)	0.10	1.98	09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX)	199,102	0.7%	(0.14)	1.05	2.53	3.78	(1.26)			(0.93)	04/30/2021
<i>Bloomberg Govt/Credit 1-3 Y</i>			(0.05)	0.73	1.87	2.77	(1.23)			(0.99)	04/30/2021
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT)	1,229,534	4.0%	(0.60)	(0.19)	1.29	2.55				(2.23)	02/28/2022
<i>BBG US TIPS 1-10 Years</i>			(1.01)	(1.00)	0.46	2.11				(4.27)	02/28/2022
MFC ISHARES TR IBOXX USD INVT GRADE CORPBD ETF (LQD)	1,897,572	6.2%	(3.55)							(4.73)	07/31/2023
<i>IBOXX US Liquid Invest Grade</i>			(3.40)							(4.53)	07/31/2023
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB)	578,692	1.9%	(2.57)	(2.84)						(3.98)	04/30/2023
<i>BBG US Aggregate</i>			(2.54)	(3.23)						(4.63)	04/30/2023
MFO DOUBLELINE FUNDS TRUST CORE FIXED INCOME I (DBLFX)	2,253,920	7.4%	(2.43)	(2.93)	(0.05)	1.12				(6.76)	02/28/2022
<i>BBG US Aggregate</i>			(2.54)	(3.23)	(1.21)	0.64				(7.21)	02/28/2022
High Yield	2,199,287	7.2%	(1.32)	(0.19)	4.93	9.28	(1.42)	2.23	2.61	4.21	07/31/2012
<i>BBG US Corporate HY</i>			(1.18)	0.46	5.86	10.28	(2.69)	1.76	2.96	4.67	07/31/2012
MFO PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL (PHIYX)	2,199,287	7.2%	(1.32)	(0.19)	4.81	9.19				4.55	08/31/2022
<i>ICE Bofa US HY Cnstr BB-B</i>			(1.25)	0.23	5.10	9.65				4.96	08/31/2022
Real Estate	1,428,759	4.7%	(5.78)	(7.60)	(3.78)	4.20	(6.69)	1.19		2.25	06/30/2020
<i>FTSE EPRA Nareit Gloabl RE</i>			(6.58)	(6.77)	(4.89)	1.39	(10.21)	2.35		2.61	06/30/2020
MFC FLEXSHARES TRUST STOXX GLOBAL BROAD INFRASTRUCTURE IDX (NFRA)	723,724	2.4%	(4.51)	(6.91)	(2.02)	9.10	(3.36)	2.27		3.67	06/30/2020
<i>S&P Global Infrastructure Net</i>			(4.76)	(7.50)	(4.45)	5.90	(0.61)	6.45		6.39	06/30/2020
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	705,035	2.3%	(7.05)	(8.34)	(5.69)	(2.03)	(9.39)	2.83		2.82	06/30/2020
<i>Dow Jones US Select REIT</i>			(7.01)	(7.40)	(2.05)	2.61	(7.80)	6.12		5.90	06/30/2020
Commodities	1,923,269	6.3%	(0.93)	3.06	(4.48)	10.44	8.72	17.23		16.31	06/30/2020
<i>MStar Global Upstream Nat Res</i>			(0.30)	2.39	(3.76)	11.35	10.08	18.57		17.55	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	946,862	3.1%	(0.60)	1.66	(4.65)	11.04	9.01	17.44		16.50	06/30/2020
<i>S&P GI Nat Resource Net</i>			(0.42)	3.55	(0.06)	17.00	8.35	18.37		17.55	06/30/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending September 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date	
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception		
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY												
REALRETURN STRATEGY FD INSTL (PCRIX)	976,407	3.2%	(1.25)	4.52	(4.09)						(4.09)	12/31/2022
<i>Bloomberg Commodity Index</i>			(0.69)	4.71	(3.44)						(3.44)	12/31/2022
Private Equity	694,653	2.3%	(1.12)	0.12	2.53	1.46	30.98				28.29	07/31/2021
PRIVATE EQUITY CORE FUND IX, L.P.*	594,633	2.0%										
PRIVATE EQUITY STRATEGIC OPPORTUNITIES FUND V, LP*	100,020	0.3%										
Cash & Short Term Deriv.	862,984	2.8%	0.43	1.28	3.59	4.36	2.41	1.60	1.47	0.65	0.65	08/31/2009
<i>FTSE 3 Month US T Bill</i>			0.45	1.38	3.80	4.71	2.65	1.78	1.74	0.82	0.82	08/31/2009
Total Fund Gross of Fees	30,422,313	100.0%	(3.29)	(2.78)	5.40	13.51	(2.39)	4.91	5.56	8.20	8.20	08/31/2009
Total Fund Net of Fees	30,422,313	100.0%	(3.40)	(2.89)	5.04	13.01	(2.84)	4.43	5.08	7.72	7.72	08/31/2009
EWUF Blended Benchmark			(3.59)	(3.32)	5.21	13.20	(3.17)	3.68	5.22	7.98	7.98	08/31/2009

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *		Inception Date
			Since Inception		
PRIVATE EQUITY CORE FUND IX, L.P.*	594,633	2.0%			07/31/2021
PRIVATE EQUITY STRATEGIC OPPORTUNITIES FUND V, LP*	100,020	0.3%			09/30/2023

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.