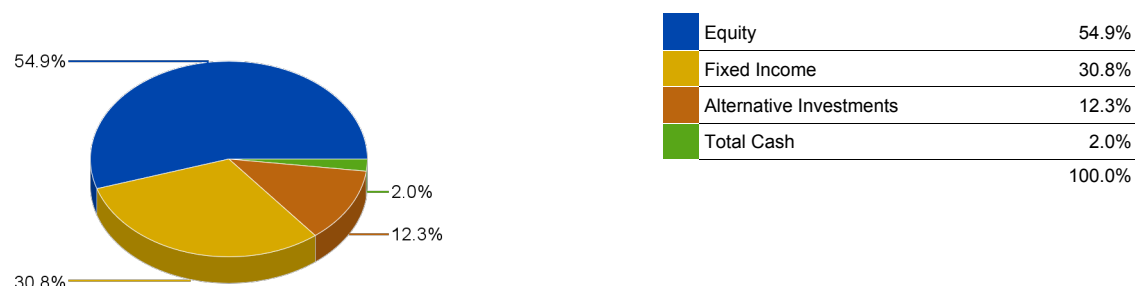


Asset Class Performance

EASTERN WA UNIV FNDN

For the period ending December 2023



	Year To Date
Beginning Market Value	28,961,059
Net Contributions	(0)
Net Income	842,649
Fees	(137,697)
Appreciation	3,451,362
Ending Market Value	33,117,373

* All returns over one year are annualized

Asset Class	Ending Market Value	% of Portfolio	Rates of Return (%)*								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Equity	18,182,633	54.9%	5.41	11.47	22.53	22.53	0.79	6.51	13.10	11.45	09/30/2009
<i>MSCI ACWI ND</i>			4.80	11.03	22.20	22.20	(0.12)	5.75	11.72	8.83	09/30/2009
Common Stock Funds	18,182,633	54.9%	5.41	11.47	22.53	22.53	0.79	6.51	13.10	11.45	09/30/2009
<i>MS AC Wid Idx IMI Nt</i>			5.24	11.14	21.58	21.58	(0.40)	5.46	11.49	8.84	09/30/2009
U.S. Funds	12,011,021	36.3%	5.52	11.97	24.08	24.08	0.66	8.55	15.22	13.07	09/30/2009
<i>Russell 1000</i>			4.94	11.96	26.53	26.53	1.16	8.97	15.52	13.28	09/30/2009
Int'l Developed Funds	4,314,580	13.0%	5.24	10.86	21.06	21.06	2.17	4.80	6.60	5.13	09/30/2009
<i>MS WidxUSA IMI Nt</i>			5.70	10.52	17.18	17.18	(0.35)	3.73	8.24	5.49	09/30/2009
Int'l Emerging Funds	1,857,031	5.6%	4.37	8.32	15.94	15.94	(2.24)	(1.74)	6.04	4.05	09/30/2009
<i>MSCI Emerging Markets IMI ND</i>			3.98	8.02	11.67	11.67	(5.38)	(3.71)	4.45	3.54	09/30/2009
Fixed Income	10,202,880	30.8%	3.53	7.02	7.31	7.31	(1.53)	(1.33)	2.36	2.99	09/30/2009
<i>BBG Barclays US Aggregate</i>			3.83	6.82	5.53	5.53	(4.19)	(3.31)	1.10	2.42	09/30/2009
Fixed Income Gov't/Corp	7,921,081	23.9%	3.59	7.01	5.96	5.96	(2.32)	(2.38)	1.61	2.46	09/30/2009
<i>BBG Barclays US Aggregate</i>			3.83	6.82	5.53	5.53	(4.19)	(3.31)	1.10	2.42	09/30/2009
High Yield	1,979,825	6.0%	3.65	7.48	12.77	12.77	1.80	2.84	5.23	4.78	07/31/2012
<i>BC US Corporate High Yield</i>			3.73	7.16	13.44	13.44	0.38	1.98	5.37	5.20	07/31/2012
Other Fixed Income	301,974	0.9%	1.16							1.16	11/30/2023
<i>BC Global Aggregate</i>			4.16							4.16	11/30/2023
Alternative Investments	4,071,388	12.3%	3.20	5.34	2.03	2.03	(0.55)	7.06		10.30	06/30/2020
Cash & Short Term Derivatives	660,472	2.0%	0.47	1.34	4.99	4.99	3.10	2.05	1.64	0.73	08/31/2009
<i>FTSE 3 Month US T Bill</i>			0.47	1.41	5.26	5.26	3.36	2.25	1.91	0.90	08/31/2009
Total Fund Gross of fees	33,117,373	100.0%	4.43	8.97	14.85	14.85	(0.47)	4.10	9.39	8.70	08/31/2009
Total Fund Net of All Fees	33,117,373		4.32	8.86	14.35	14.35	(0.93)	3.63	8.90	8.22	08/31/2009
<i>EWUF Blended Benchmark</i>			4.59	9.56	15.27	15.27	(1.03)	3.35	9.08	8.52	08/31/2009

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Total Equity	18,182,633	54.9%	5.41	11.47	22.53	22.53	0.79	6.51	13.10	11.45	09/30/2009
<i>MSCI ACWI ND</i>			4.80	11.03	22.20	22.20	(0.12)	5.75	11.72	8.83	09/30/2009
Large Cap	10,701,923	32.3%	4.97	11.86	25.11	25.11	0.85	8.79	15.04	13.02	09/30/2009
<i>Russell 1000</i>			4.94	11.96	26.53	26.53	1.16	8.97	15.52	13.28	09/30/2009
MFC ISHARES TR RUSSELL 1000 GROWTH ETF (IWF)	5,253,936	15.9%	4.44	14.21	42.56	42.56	0.47	8.78		9.81	08/31/2020
<i>Russell 1000 Growth</i>			4.43	14.16	42.68	42.68	0.55	8.86		9.89	08/31/2020
MFC ISHARES TR RUSSELL 1000 VALUE ETF (IWD)	5,112,505	15.4%	5.54	9.50	11.34	11.34	1.35	8.69		11.92	08/31/2020
<i>Russell 1000 Value</i>			5.54	9.50	11.46	11.46	1.52	8.86		12.09	08/31/2020
MFC SPDR S&P 500 ETF TRUST UNITS SER 1 S&P (SPY)	335,483	1.0%	4.56	11.64						6.37	08/31/2023
<i>S&P 500</i>			4.54	11.69						6.37	08/31/2023
Mid Cap	791,628	2.4%	8.99	11.99	16.26	16.26	0.63	8.12		13.45	08/31/2020
<i>Russell Midcap</i>			7.73	12.82	17.23	17.23	(1.55)	5.92		10.55	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 GROWTH ETFGROWTH INDEX FD (JK)	345,162	1.0%	7.46	10.04	17.39	17.39	(2.49)	4.15		9.05	08/31/2020
<i>S&P 400/Citigroup Growth</i>			7.40	9.94	17.49	17.49	(2.42)	4.22		9.13	08/31/2020
MFC ISHARES TR S&P MIDCAP 400 VALUE ETF (IJJ)	446,467	1.3%	10.20	13.54	15.24	15.24	3.17	11.64		17.44	08/31/2020
<i>S&P 400/Citigroup Value</i>			10.19	13.62	15.39	15.39	3.63	11.95		17.81	08/31/2020
Small Cap	517,470	1.6%	12.21	14.20	16.16	16.16	(3.43)	2.42		9.75	08/31/2020
<i>Russell 2000</i>			12.22	14.03	16.93	16.93	(3.55)	2.22		9.58	08/31/2020
MFC ISHARES TR RUSSELL 2000 GROWTH ETF (IWO)	220,945	0.7%	11.94	12.79	18.51	18.51	(6.25)	(3.31)		4.21	08/31/2020
<i>Russell 2000 Growth</i>			11.97	12.75	18.66	18.66	(6.52)	(3.50)		4.00	08/31/2020
MFC ISHARES TR RUSSELL 2000 VALUE ETF (IWN)	296,525	0.9%	12.42	15.27	14.57	14.57	(1.21)	7.83		14.97	08/31/2020
<i>Russell 2000 Value</i>			12.45	15.26	14.65	14.65	(0.98)	7.94		15.12	08/31/2020
International Developed	4,314,580	13.0%	5.24	10.86	21.06	21.06	2.17	4.80	6.60	5.13	09/30/2009
<i>MSCI ACWI ex USA ND</i>			5.02	9.75	15.62	15.62	(1.45)	1.55	7.08	4.80	09/30/2009
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	2,449,943	7.4%	5.01	9.91	27.33	27.33	8.98			7.25	03/31/2021
<i>MSCI EAFE ND</i>			5.31	10.42	18.24	18.24	0.57			3.10	03/31/2021
MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO (HLMIX)	1,864,638	5.6%	5.55	12.14	15.08	15.08	(4.18)			(0.44)	03/31/2021
<i>MSCI ACWI ex USA ND</i>			5.02	9.75	15.62	15.62	(1.45)			0.43	03/31/2021
International Emerging	1,857,031	5.6%	4.37	8.32	15.94	15.94	(2.24)	(1.74)	6.04	4.05	09/30/2009
<i>MSCI Emerging Markets ND</i>			3.91	7.86	9.83	9.83	(6.32)	(5.08)	3.68	3.24	09/30/2009
MFC ISHARES INC MSCI EMERGING MKTS EX CHINA (EMXC)	731,523	2.2%									12/31/2023
<i>MSCI Emerging Mkts ex China</i>											12/31/2023

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
MFO DFA INVNT DIMENSIONS GROUP INC MKTS CORE EQUITY PORT (DFCEX) <i>MSCI Emerging Markets ND</i>	1,125,509	3.4%	3.91 3.91	7.86 7.86	15.44 9.83	15.44 9.83	(1.76) (6.32)	0.71 (5.08)		6.37 0.22	08/31/2020 08/31/2020
Total Fixed Income	10,202,880	30.8%	3.53	7.02	7.31	7.31	(1.53)	(1.33)	2.36	2.99	09/30/2009
<i>BBG US Aggregate</i>			3.83	6.82	5.53	5.53	(4.19)	(3.31)	1.10	2.42	09/30/2009
Fixed Income Gov't/Corp	7,921,081	23.9%	3.59	7.01	5.96	5.96	(2.32)	(2.38)	1.61	2.46	09/30/2009
<i>BBG US Aggregate</i>			3.83	6.82	5.53	5.53	(4.19)	(3.31)	1.10	2.42	09/30/2009
MFB NORTHERN FUNDS BD INDEX FD (NOBOX) <i>BBG US Aggregate</i>	1,520,466	4.6%	3.86 3.83	6.86 6.82	5.48 5.53	5.48 5.53	(4.16) (4.19)	(3.34) (3.31)	1.06 1.10	2.26 2.42	09/30/2009 09/30/2009
MFB NORTHN FDS SHORT BD FD (BSBAX) <i>Bloomberg Govt/Credit 1-3 Y</i>	203,022	0.6%	1.16 1.19	2.81 2.69	5.41 4.61	5.41 4.61	0.41 0.38			0.19 0.09	04/30/2021 04/30/2021
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT) <i>BBG US TIPS 1-10 Years</i>	1,014,928	3.1%	1.35 2.07	3.06 3.89	4.39 4.36	4.39 4.36				(0.30) (1.68)	02/28/2022 02/28/2022
MFC ISHARES TR IBOXX USD INVNT GRADE CORPBD ETF (LQD) <i>IBOXX US Liquid Invest Grade</i>	2,058,276	6.2%	4.51 4.85	10.09 9.94						4.88 4.96	07/31/2023 07/31/2023
MFC ISHARES TRUST ISHARES 5-10 YEAR INVESTMENT GRADE CORPORATE BOND ETF (IGIB) <i>BBG US Aggregate</i>	754,104	2.3%	3.80 3.83	8.43 6.82						4.11 1.88	04/30/2023 04/30/2023
MFO DOUBLELINE FUNDS TRUST CORE FIXED INCOME I (DBLFX) <i>BBG US Aggregate</i>	2,370,286	7.2%	3.85 3.83	6.51 6.82	6.45 5.53	6.45 5.53				(2.57) (2.83)	02/28/2022 02/28/2022
High Yield	1,979,825	6.0%	3.65	7.48	12.77	12.77	1.80	2.84	5.23	4.78	07/31/2012
<i>BBG US Corporate HY</i>			3.73	7.16	13.44	13.44	0.38	1.98	5.37	5.20	07/31/2012
MFO PIMCO FDS PAC INVNT MGMT SER HIGH YIELD FD INSTL CL (PHIYX) <i>ICE Bofa US HY Cnstr BB-B</i>	1,979,825	6.0%	3.65 3.42	7.48 7.12	12.65 12.58	12.65 12.58				9.45 9.52	08/31/2022 08/31/2022
Other Fixed Income	301,974	0.9%	1.16							1.16	11/30/2023
VANGUARD SHORT-TERM TREASURY (VGSH) <i>BBG US Treasury: 1-3 Year</i>	301,974	0.9%	1.16 1.16							1.16 1.16	11/30/2023 11/30/2023
Real Estate	1,613,751	4.9%	6.57	14.50	10.16	10.16	(3.59)	3.02		6.12	06/30/2020
<i>FTSE EPRA Nareit Gloabl RE</i>			9.45	15.24	9.61	9.61	(9.00)	2.83		6.66	06/30/2020
MFC FLEXSHARES TRUST STOXX GLOBAL BROAD INFRASTRUCTURE IDX (NFRA) <i>S&P Global Infrastructure Net</i>	799,451	2.4%	4.56 4.16	11.24 10.71	9.00 5.78	9.00 5.78	0.02 2.34	3.12 5.16		6.60 9.04	06/30/2020 06/30/2020
MFO DFA INVNT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX) <i>Dow Jones US Select REIT</i>	814,301	2.5%	8.63 10.02	17.87 16.35	11.16 13.96	11.16 13.96	(8.69) (8.14)	5.76 7.18		7.55 10.13	06/30/2020 06/30/2020

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2023

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Two Years	Three Years	Five Years	Since Inception	
Commodities	1,643,276	5.0%	0.69	(0.46)	(4.92)	(4.92)	3.88	10.80		14.91	06/30/2020
<i>MStar Global Upstream Nat Res</i>			3.72	2.58	(1.27)	(1.27)	6.76	12.91		17.05	06/30/2020
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	828,500	2.5%	3.41	2.36	(2.40)	(2.40)	5.63	12.04		16.01	06/30/2020
<i>S&P GI Nat Resource Net</i>			3.82	3.44	3.38	3.38	6.44	12.12		17.33	06/30/2020
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	814,776	2.5%	(1.95)	(3.20)	(7.15)	(7.15)				(7.15)	12/31/2022
<i>Bloomberg Commodity Index</i>			(2.69)	(4.63)	(7.91)	(7.91)				(7.91)	12/31/2022
Private Equity	814,361	2.5%	2.53	2.53	5.12	5.12	8.85			26.32	07/31/2021
PRIVATE EQUITY CORE FUND IX, L.P.*	691,933	2.1%									
PRIVATE EQUITY STRATEGIC OPPORTUNITIES FUND V, LP*	122,428	0.4%									
Cash & Short Term Deriv.	660,472	2.0%	0.47	1.34	4.99	4.99	3.10	2.05	1.64	0.73	08/31/2009
<i>FTSE 3 Month US T Bill</i>			0.47	1.41	5.26	5.26	3.36	2.25	1.91	0.90	08/31/2009
Total Fund Gross of Fees	33,117,373	100.0%	4.43	8.97	14.85	14.85	(0.47)	4.10	9.39	8.70	08/31/2009
Total Fund Net of Fees	33,117,373	100.0%	4.32	8.86	14.35	14.35	(0.93)	3.63	8.90	8.22	08/31/2009
EWUF Blended Benchmark			4.59	9.56	15.27	15.27	(1.03)	3.35	9.08	8.52	08/31/2009

* All performance figures in this report are calculated on a time-weighted basis (including private equity category returns). Internal rate of return (IRR, a money-weighted return) is the preferred basis for calculating performance for private equity investments. Therefore, the time-weighted returns are not displayed for the individual Private Equity Funds. Please refer to the next page for fund IRRs.

Performance Summary

EASTERN WA UNIV FNDN

For the period ending December 2023

Private Equity - Internal Rates of Return	Ending Market Value	% of Portfolio	Internal Rates of Return (%) *	
			Since Inception	Inception Date
PRIVATE EQUITY CORE FUND IX, L.P.*	691,933	2.1%		07/31/2021
PRIVATE EQUITY STRATEGIC OPPORTUNITIES FUND V, LP*	122,428	0.4%		09/30/2023

* Internal Rates of Return are not displayed unless an asset has data for at least three years as prior to that time period the return is not meaningful. Also, only since inception returns are displayed. The initial funding flows of PE assets are needed to generate a meaningful return. Stated internal rates of returns for assets transferred to Northern Trust from a predecessor custodian may be affected by the accuracy and completeness of backloaded data furnished by the predecessor.