



ANNUAL
EWU FOUNDATION 2023-24



REPORT



INVESTMENT REPORT AND COMPARATIVE ENDOWMENT PERFORMANCE

AS OF JUNE 30, 2024

ENDOWMENT POOL

Funds in the EWU Foundation endowment are managed as a single investment. Like an individual who invests in a mutual fund, an endowed fund purchases units in the endowment pool and participates in a per-unit allocation of investment pool earnings and distributions. This investment and comparative endowment performance report illustrates the performance of the pooled investment for the fiscal year July 1, 2023-June 30, 2024

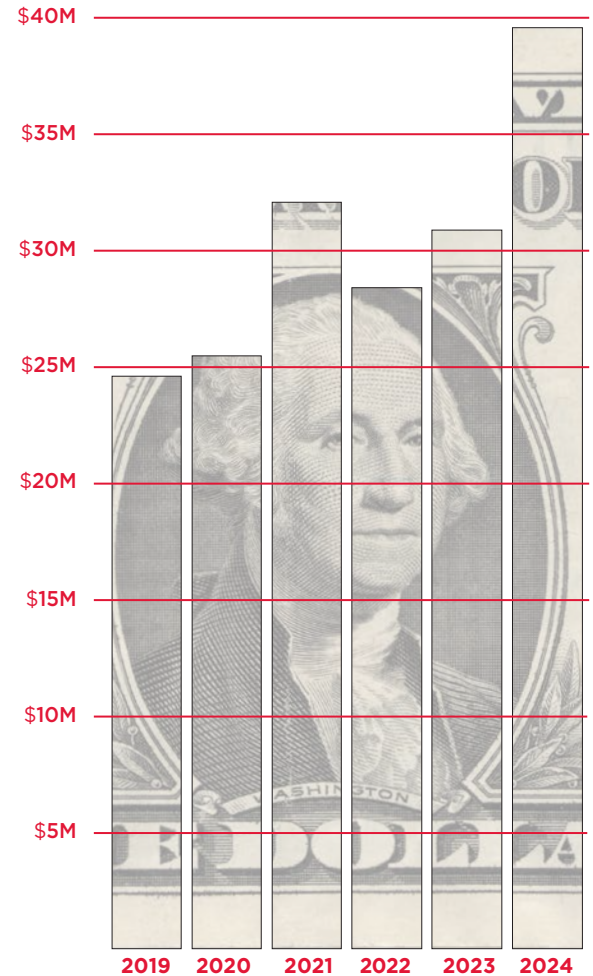
INVESTMENT OBJECTIVES AND OVERSIGHT

The EWU Foundation manages the investment pool with direct oversight provided by the EWU Foundation Investment Committee. The committee actively works with Northern Trust Institutional Investment Services to select asset allocations and achieve a well-diversified asset mix that balances maximum return with acceptable risk over time. Northern Trust, founded in 1889, has core principles of service, expertise and integrity.

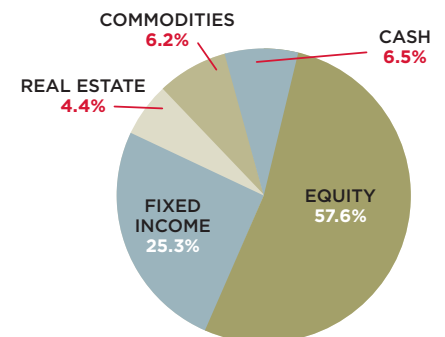
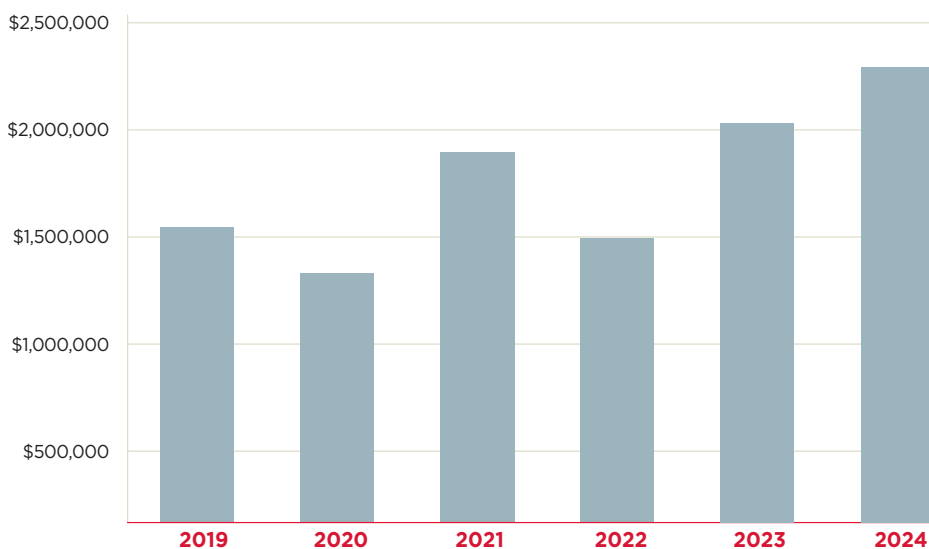
INVESTMENT AND DISTRIBUTION PERFORMANCE FOR THE PERIOD JULY 1, 2023 TO JUNE 30, 2024

- EWUF endowment value: **\$39.4 million**
- The endowment fund distributed over **\$2.25 million** in support of **755 scholarships** to EWU.
- Endowment received designated gifts of **\$3.4 million**.

VALUE ENDOWMENT MARKET VALUE



TOTAL SCHOLARSHIP SUPPORT



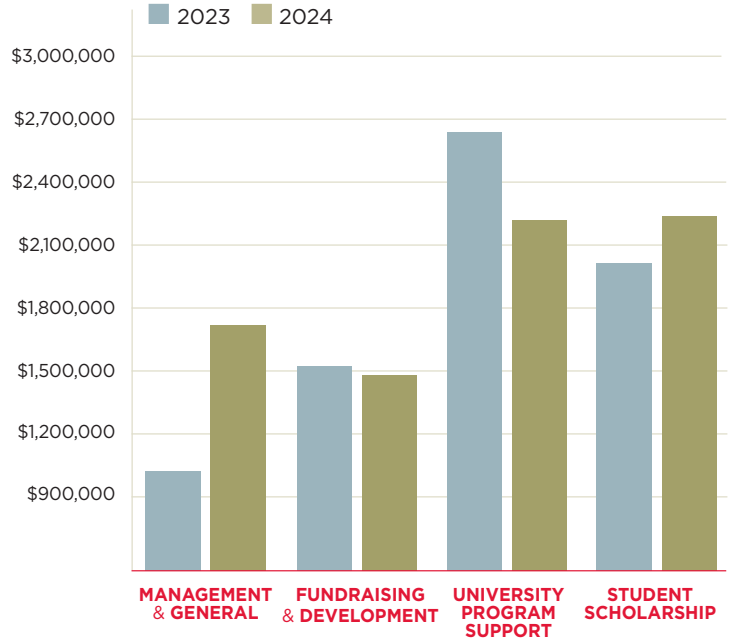
ALLOCATION RANGE



Jessica Avalos (left) and **Brooklyn Parkey** joined the first student cohort in EWU's new School of Nursing in fall 2023. Both were awarded the Proud Eagle Nursing Scholarship, established by alumni donors Kathy and Ken Privratsky. Grateful for the scholarship's financial boost, Jessica and Brooklyn are giving back through their efforts in establishing the Eagle Nursing Student Association to assist future nursing students.

Read the full story: ewu.edu/give/stories/proud-eagle-nursing/

FUNCTIONAL EXPENSES

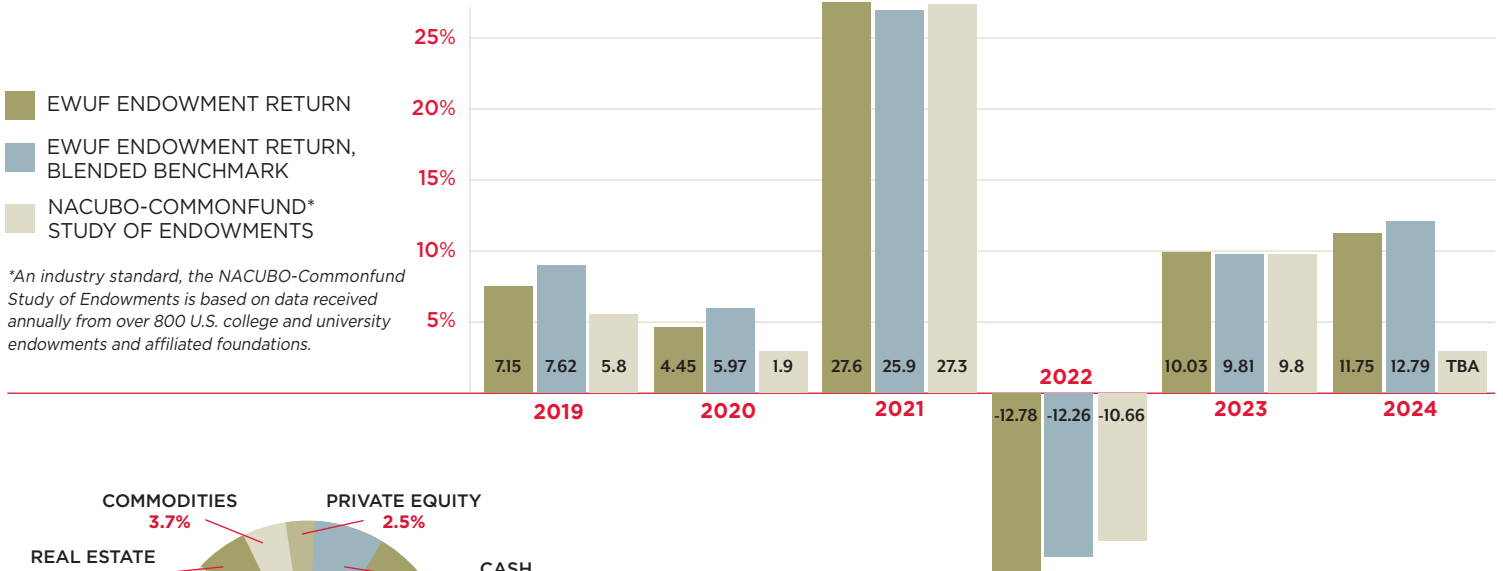


PERFORMANCE BENCHMARKS

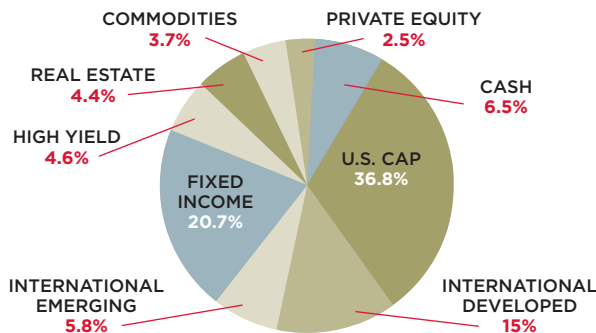
The EWU Foundation endowment investment goal is to match or exceed the return of a benchmark consisting of public market indices weighted to asset allocation targets.

EWU ENDOWMENT RETURNS COMPARED TO BENCHMARKS

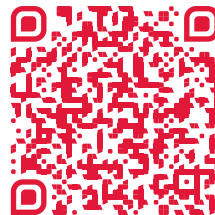
All figures represent returns net of fees



*An industry standard, the NACUBO-Commonfund Study of Endowments is based on data received annually from over 800 U.S. college and university endowments and affiliated foundations.



ACTUAL ASSET ALLOCATION



MOVING FORWARD

In spring 2024, five years into the Prairie Restoration Project, EWU students, faculty and staff continued research and hands-on learning to reduce and eliminate noxious weeds on the 120-acre property located behind Roos football field.

WHAT'S NEXT? Scan the QR code to learn more.
ewu.edu/stories/prairie-restoration-moving-forward/

FOUNDATION FINANCIAL HIGHLIGHTS FY24

	2024	2023
ASSETS		
Cash and cash equivalents	\$7,506,818	\$7,360,261
Certificates of deposit	5,279,470	5,064,561
Promises to give, net	6,422,845	8,491,891
Accounts receivable	-	-
Other assets	-	-
Property and equipment, net	250,619	254,273
Assets held under split-interest agreements	608,364	655,797
Beneficial interest in charitable trusts held by others	-	449,737
Beneficial interest in perpetual trusts	2,331,761	2,187,971
Investments	39,996,391	31,751,270
TOTAL ASSETS	\$62,396,268	\$56,215,761
LIABILITIES AND NET ASSETS		
Accounts payable	\$503,177	\$113,140
Program support payable	3,000,000	3,500,000
Liabilities under split-interest agreements	447,737	422,969
TOTAL LIABILITIES	\$3,950,914	\$4,036,109
NET ASSETS		
Without donor restriction		
Undesignated	\$2,759,348	\$1,042,968
Designated by the Board for endowment	187,462	140,033
	2,946,810	1,183,001
With donor restriction	55,498,544	50,996,651
TOTAL NET ASSETS	58,445,354	52,179,652
TOTAL LIABILITIES AND NET ASSETS	\$62,396,268	\$56,215,761
REVENUE, SUPPORT AND GAINS		
Contributions	\$6,600,871	\$5,746,266
Net investment return	4,298,067	3,078,210
Marketing revenue	397,813	606,741
Gross special events revenue	246,242	105,812
Less cost of special events	(45,489)	(75,852)
Net special events revenue	200,753	29,960
Other revenue	24,870	42,012
Support provided by EWU	2,211,226	2,030,573
Change in value of split-interest agreements held by the Foundation	104,097	83,983
Distributions from and change in value of beneficial interests in assets held by others	66,473	83,642
Net assets released from restrictions	-	-
TOTAL REVENUE, SUPPORT AND GAINS	\$13,904,170	\$11,701,387
EXPENSES		
Program services expense		
Support provided to/for EWU	\$4,473,786	\$4,685,679
Support services expense		
Management and general	1,725,453	1,178,991
Fundraising and development	1,439,229	1,558,872
TOTAL SUPPORTING SERVICES	3,164,682	2,737,863
TOTAL EXPENSES	7,638,468	\$7,423,542
CHANGE IN NET ASSETS	6,265,702	4,277,845
NET ASSETS, BEGINNING OF YEAR	52,179,652	47,901,807
NET ASSETS, END OF YEAR	\$58,445,354	\$52,179,652

THE EWU FOUNDATION has a responsibility to be accountable to our constituencies; to our board of directors (who serve without remuneration and at their own expense); to EWU and its leadership, faculty, staff and students; to our donors; to our volunteers and to the advancement staff.

EWU FOUNDATION FY24 BOARD OF DIRECTORS

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(EWUF Chair)

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CURTIS GRIFFIN

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(EWUF Immediate Past Chair)

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SCAN THE QR CODE TO GIVE TODAY.

