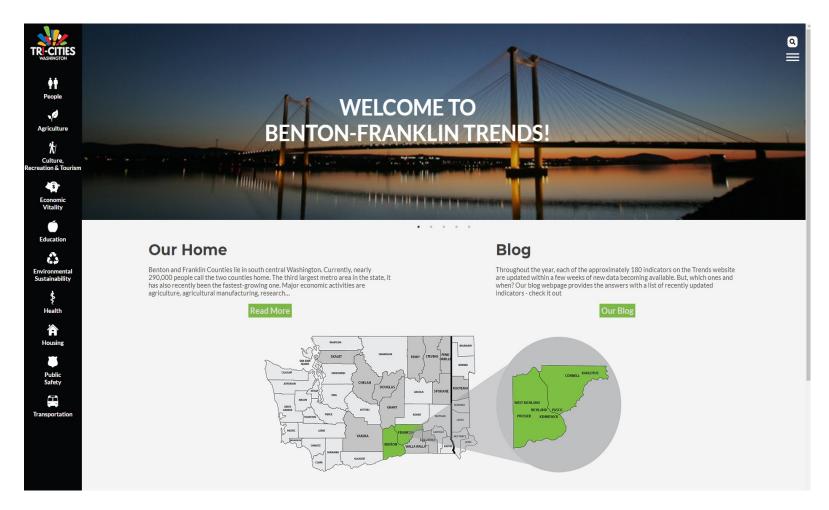
A Sketch of Some Key Demographics in the Greater Tri Cities

A presentation at the Tri Cities Eastern Edge 10.21.2021

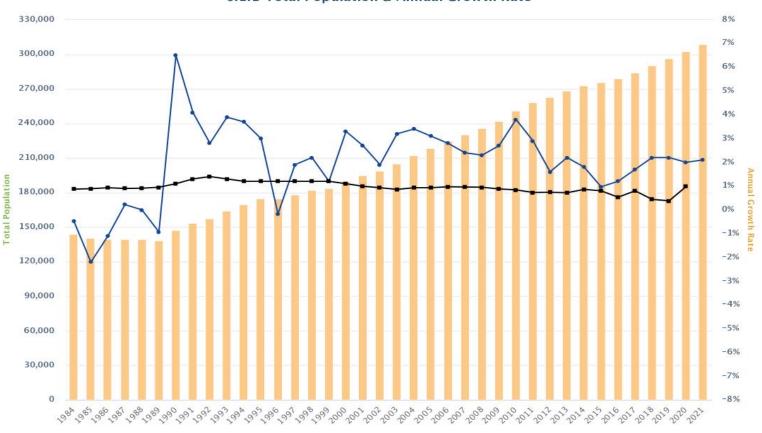


A look at the present – from Benton-Franklin Trends



Tri Cities Population: +120,000 since 2000 – much faster growth than U.S.

0.1.1 Total Population & Annual Growth Rate



This graph was downloaded on 10/8/2021 from www.bentonfranklintrends.org

Benton & Franklin Counties - Population

- Benton & Franklin Counties - Annual Growth Rate

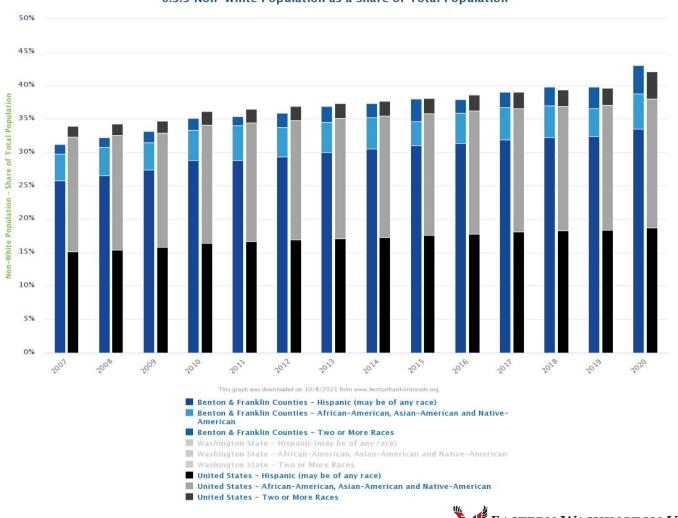
- Washington State - Annual Growth Rate

- United States - Annual Growth Rate



Tri Cities Diversity – rapidly increasing; more diverse than U.S.

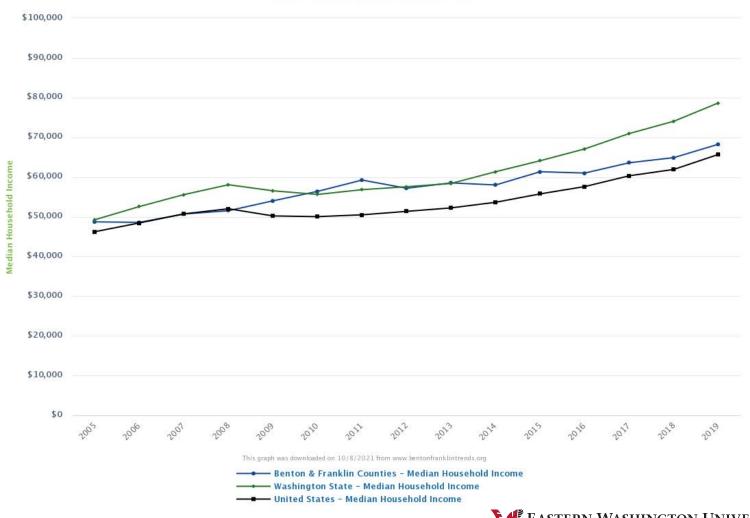
0.3.3 Non-White Population as a Share of Total Population





Household incomes here are > those of U.S.

3.1.2 Median Household Income

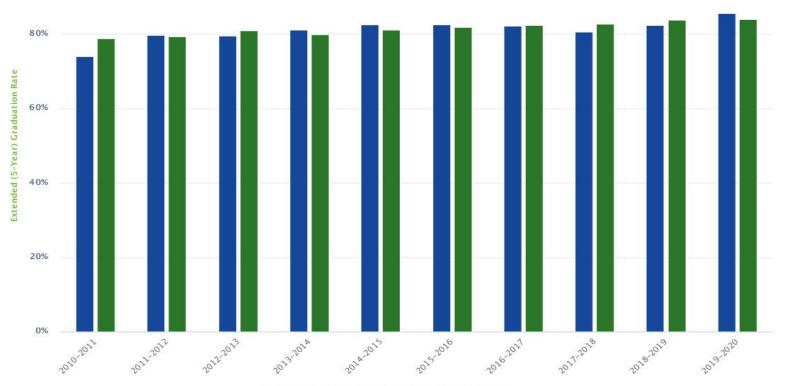




More are graduating from HS – rate is now > Washington's

4.2.5 Extended Graduation Rate for Public High School Students Who Graduate Within 5-Years

100%



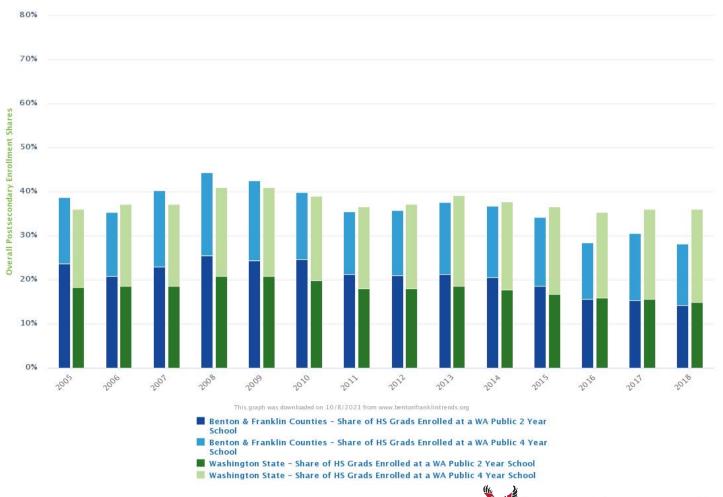
This graph was downloaded on 10/8/2021 from www.bentonfranklintrends.org

- Benton & Franklin Counties 5 Year Graduation Rate
- Washington State 5 Year Graduation Rate



But the rate of college-going is slipping...

4.4.1 Share of Public High School Students Who Attend Higher Education Institutes within the 1st-Year After High School Graduation





Why less college-going (2 or 4 yr.) than before? Some thoughts

- Decreasing awareness of opportunities
- FAFSA challenges
- Cost
- Student & family expectations
- Others -



Share w/ bachelors degree in the T-C has risen, but likely thru "imports"

50%

4.5.3 Share of the Population Aged 25+ with at Least a Bachelor's Degree

40% Professional Degree 30% Share with BA/Grad 20% 10% This graph was downloaded on 10/8/2021 from www.bentonfranklintrends.org Benton & Franklin Counties - Bachelor's Degree nton & Franklin Counties - Graduate or Professional Degree shington State - Bachelor's Degree Washington State - Graduate or Professional Degree United States - Bachelor's Degree United States - Graduate or Professional Degree





A look at the future: some projections

2030 (OFM): additional ~50,000 residents

- By latter half of 2020s (ESD): every year
 ~17,000 new jobs available in 2 counties
 - Mostly due to retirements or people leaving for another occupation (> 90%)
 - About 1/3 of these future jobs will need at least a bachelors, or ~ 5,500 per year





Where will 5,500 bachelors holders come from? Some quick arithmetic on local sources.

 2030 estimated size of B&F HS graduating classes classes ~4,200

Share going to directly to a 4-year at
 current rate

Share going to a 2-year at current rates
 & assume 1/3 go on to a bachelors degree ~200

 Annual deficit in local economy's need for workers with Bachelors degree (or higher) & "newly minted" Tri Citians w/ that degree, assuming that all grads return home

<~3,410>





How to close the gap?

- Import talent
 - Doubt whether many want to import most of the needed talent in the region's future
- Or, grow our own



Enjoy the discussion

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